



**PHILLIPS, SALMI + ASSOCIATES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

**DEER CREEK-MACKINAW COMMUNITY UNIT  
SCHOOL DISTRICT NO. 701  
TAZEWELL AND WOODFORD COUNTY, ILLINOIS**

**ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2023**

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INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Deer Creek-Mackinaw Community Unit School District No. 701  
Mackinaw, Illinois

**Opinion**

We have audited the accompanying financial statements of Deer Creek-Mackinaw Community Unit School District No. 701 which are comprised of the Statement of Assets and Liabilities Arising from Cash Transactions as of June 30, 2023, and the related Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances (All Funds), the Statement of Revenues Received (All Funds), and the Statements of Expenditures Disbursed - Budget to Actual (All Funds) for the year then ended and the related notes to the financial statements.

**Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Deer Creek-Mackinaw Community Unit School District No. 701, as of June 30, 2023, and its revenue received and expenditures disbursed, and budgetary results for the fiscal year then ended, on the basis of the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Deer Creek-Mackinaw Community Unit School District No. 701, as of June 30, 2023, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Deer Creek-Mackinaw Community Unit School District No. 701, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statements are prepared by Deer Creek-Mackinaw Community Unit School District No. 701, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Deer Creek-Mackinaw Community Unit School District No. 701's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Deer Creek-Mackinaw Community Unit School District No. 701's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Deer Creek-Mackinaw Community Unit School District No. 701's basic financial statements. The accompanying schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, itemization schedule, reference page, and the Illinois grant accountability and transparency consolidated year-end financial report are not required part of the basic financial statements. Such information is the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, itemization schedule, reference page, and the Illinois grant accountability and transparency consolidated year-end financial report, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the financial profile information, estimated financial profile summary, schedule of restricted local tax levies and selected revenue sources/schedule of tort immunity expenditures, estimated operating expenditures per pupil and per capita tuition charge computation, indirect cost rate – contracts paid in current year, indirect cost rate - computation, report on shared services or outsourcing, administrative cost worksheet, and deficit reduction calculation, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The answers and comments contained in the Auditor's Questionnaire on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2023.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 20, 2023, on our consideration of Deer Creek-Mackinaw Community Unit School District No. 701's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Deer Creek-Mackinaw Community Unit School District No. 701's internal control over financial reporting and compliance.

*Phillips, Salmi & Associates, PC*

Washington, Illinois

October 20, 2023



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

To the Board of Education  
Deer Creek-Mackinaw Community Unit School District No. 701  
Mackinaw, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Deer Creek-Mackinaw Community Unit School District No. 701 as of and for the year ended June 30, 2023, and have issued our report thereon dated October 20, 2023. Our opinion was adverse because the financial statements are not prepared in accordance with U.S. generally accepted accounting principles. However, the financial statements were found to be fairly stated, on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered Deer Creek-Mackinaw Community Unit School District No. 701's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the school district's internal control. Accordingly, we do not express an opinion on the effectiveness of the school district's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is reasonable possibility that a material misstatement of the school district's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Deer Creek-Mackinaw Community Unit School District No. 701's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Phillips, Salmi & Associates, LLC*

October 20, 2023

Due to ROE on Monday, October 16, 2023  
 Due to ISBE on Wednesday, November 15, 2023  
 SD/JA23

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \*  
 June 30, 2023**

School District  
 Joint Agreement

<p align="center"><b><u>School District/Joint Agreement Information</u></b>          (See instructions on inside of this page.)</p>		<p align="center"><b><u>Accounting Basis:</u></b></p> <p><input checked="" type="checkbox"/> CASH  <input type="checkbox"/> ACCRUAL</p>		<p align="center"><b><u>Certified Public Accountant Information</u></b></p>	
School District/Joint Agreement Number: <b>53090701026</b>				Name of Auditing Firm: <b>Phillips, Salmi + Associates, LLC</b>	
County Name: <b>Tazewell</b>				Name of Audit Manager: <b>Lori Salmi</b>	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): <b>Deer Creek-Mackinaw CUSD 701</b>		<a href="#">School District Lookup Tool</a> <a href="#">School District Directory</a>		Address: <b>108 N Main Street</b>	
Address: <b>401 East Fifth Street</b>		<p align="center"><b><u>Filing Status:</u></b></p> <p align="center"><a href="#">Submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system (for auditor use only)</a></p> <p align="center"><a href="#">Annual Financial Report (AFR) Instructions</a></p> <p align="center">0</p>		City:      State:      Zip Code: <b>Washington</b> <b>IL</b> <b>61571</b>	
City: <b>Mackinaw</b>				Phone Number:      Fax Number: <b>(309) 444-4909</b> <b>(309) 444-8580</b>	
Email Address: <a href="mailto:dhackett@deemack.org">dhackett@deemack.org</a>				<a href="#">IL License Number (9 digit):</a> Expiration Date: <b>65025047</b> <b>9/30/2024</b>	
Zip Code: <b>61755</b>				Email Address: <a href="mailto:lsalmi@psa-cpa.com">lsalmi@psa-cpa.com</a>	
<p align="center"><b><u>Annual Financial Report</u></b></p> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<p align="center"><b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b></p> <p align="center"><b>Single Audit Questions 217-782-5630 or GATA@isbe.net</b></p>		<p align="center">ISBE Use Only</p>	
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): <b>Mr Damon Hackett</b>		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: <a href="mailto:dhackett@deemack.org">dhackett@deemack.org</a>		Email Address:		Email Address:	
Telephone:      Fax Number: <b>(309) 359-8965</b> <b>(309) 359-5291</b>		Telephone:      Fax Number:		Telephone:      Fax Number:	
Signature & Date:		Signature & Date:		Signature & Date:	

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).  
 ISBE Form SD50-35/JA50-60 (05/23-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the Illinois Government Ethics Act. [5 ILCS 420/AA-101]
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to Illinois School Code [105 ILCS 5/9-2;10-20.19;19-6].
3. One or more contracts were executed or purchases made contrary to the provisions of the Illinois School Code [105 ILCS 5/10-20.21].
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the Illinois State Revenue Sharing Act [30 ILCS 115/12].
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authority per Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5].
10. One or more interfund loans were outstanding beyond the term provided by statute Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5].
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per Illinois School Code [105 ILCS 5/17-2A].
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Illinois School Code [105 ILCS 5/3-3.27; 3-3.28].
14. At least one of the following forms was filed with ISBE late: The FY22 AFR [ISBE FORM 50-35], FY22 Annual Statement of Affairs [ISBE Form 50-37] and FY23 Budget [ISBE FORM 50-36]. Explain in the comments box below in pursuant to Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27].
16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
17. The district has issued school or teacher orders for wages as permitted in Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: (Ex: 00/00/0000)
The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS (For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 24. Enter the date that the district used to accrue mandated categorical payments Date:
25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Table with columns: Account Name, 3100, 3120, 3500, 3510, 3950, Total. Rows include Deferred Revenues (490), Mandated Categoricals Payments, Direct Receipts/Revenue, Mandated Categoricals Payments, and Total.

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Empty box for comments applicable to the Auditor's Questionnaire.

Phillips, Salmi + Associates, LLC
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Phillips, Salmi + Associates, LLC
Signature

10/20/2023
mm/dd/yyyy

**FINANCIAL PROFILE INFORMATION**

*Required to be completed for school districts only.*

**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

	<b>Tax Year 2022</b>	Equalized Assessed Valuation (EAV):	<input type="text" value="139,933,910"/>					
Rate(s):	<input type="text" value="0.031500"/>	+	<input type="text" value="0.005000"/>	+	<input type="text" value="0.002000"/>	=	<input type="text" value="0.038500"/>	<input type="text" value="0.000500"/>
	<b>Educational</b>		<b>Operations &amp; Maintenance</b>		<b>Transportation</b>		<b>Combined Total</b>	<b>Working Cash</b>

**A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".**

**B. Results of Operations \***

<b>Receipts/Revenues</b>	<b>Disbursements/Expenditures</b>	<b>Excess/ (Deficiency)</b>	<b>Fund Balance</b>
<input type="text" value="11,904,943"/>	<input type="text" value="11,364,874"/>	<input type="text" value="540,069"/>	<input type="text" value="6,736,261"/>

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

**C. Short-Term Debt \*\***

<b>CPPRT Notes</b>	<b>TAWs</b>	<b>TANs</b>	<b>TO/EMP. Orders</b>	<b>EBF/GSA Certificates</b>
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
<b>Other</b>	<b>Total</b>			
<input type="text" value="0"/>	<input type="text" value="0"/>			

\*\* The numbers shown are the sum of entries on page 26.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

<input type="checkbox"/>	a. 6.9% for elementary and high school districts,	<input type="text" value="19,310,880"/>
<input checked="" type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	<input type="text" value="8,099,096"/>

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

**ESTIMATED FINANCIAL PROFILE SUMMARY**

[Financial Profile Website](#)

**District Name:** Deer Creek-Mackinaw CUSD 701  
**District Code:** 53090701026  
**County Name:** Tazewell

<b>1. Fund Balance to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	6,736,261.00	0.568	<b>Weight</b>	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	11,864,172.00		<b>Value</b>	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	(40,771.00)			
<b>2. Expenditures to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	11,364,874.00	0.958	<b>Adjustment</b>	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	11,864,172.00		<b>Weight</b>	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	(40,771.00)			
Possible Adjustment:			0	<b>Value</b>	1.40
<b>3. Days Cash on Hand:</b>		<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>4</b>
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	6,736,261.00	213.38	<b>Weight</b>	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	31,569.09		<b>Value</b>	0.40
<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	<b>Weight</b>	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	4,579,337.20		<b>Value</b>	0.40
<b>5. Percent of Long-Term Debt Margin Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>3</b>
Long-Term Debt Outstanding (P3, Cell H38)		8,099,096.00	58.05	<b>Weight</b>	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		19,310,879.58		<b>Value</b>	0.30

**Total Profile Score: 3.90 \***

**Estimated 2024 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2023**

ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>CURRENT ASSETS (100)</b>										
Cash (Accounts 111 through 115) <sup>1</sup>		1,271,386	51,790	739	53,737	34,648	2,933	1,150	17,818	52,013
Investments	120	3,070,112	534,337	179,154	408,566	325,189	29,355	1,345,183	304,420	169,919
Taxes Receivable	130									
Interfund Receivables	140									
Intergovernmental Accounts Receivable	150									
Other Receivables	160									
Inventory	170									
Prepaid Items	180									
Other Current Assets (Describe & Itemize)	190									
<b>Total Current Assets</b>		4,341,498	586,127	179,893	462,303	359,837	32,288	1,346,333	322,238	221,932
<b>CAPITAL ASSETS (200)</b>										
Works of Art & Historical Treasures	210									
Land	220									
Building & Building Improvements	230									
Site Improvements & Infrastructure	240									
Capitalized Equipment	250									
Construction in Progress	260									
Amount Available in Debt Service Funds	340									
Amount to be Provided for Payment on Long-Term Debt	350									
<b>Total Capital Assets</b>										
<b>CURRENT LIABILITIES (400)</b>										
Interfund Payables	410									
Intergovernmental Accounts Payable	420									
Other Payables	430									
Contracts Payable	440									
Loans Payable	460									
Salaries & Benefits Payable	470									
Payroll Deductions & Withholdings	480									
Deferred Revenues & Other Current Liabilities	490									
Due to Activity Fund Organizations	493									
<b>Total Current Liabilities</b>		0	0	0	0	0	0	0	0	0
<b>LONG-TERM LIABILITIES (500)</b>										
Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
<b>Total Long-Term Liabilities</b>										
Reserved Fund Balance	714	301,458	50,303				29,865			
Unreserved Fund Balance	730	4,040,040	535,824	179,893	462,303	359,837	2,423	1,346,333	322,238	221,932
Investment in General Fixed Assets										
<b>Total Liabilities and Fund Balance</b>		4,341,498	586,127	179,893	462,303	359,837	32,288	1,346,333	322,238	221,932
<b>ASSETS /LIABILITIES for Student Activity Funds</b>										
<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
Student Activity Fund Cash and Investments	126	157,912								
<b>Total Student Activity Current Assets For Student Activity Funds</b>		157,912								
<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
Total Current Liabilities For Student Activity Funds		0								
Reserved Student Activity Fund Balance For Student Activity Funds	715	157,912								
<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		157,912								
<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>										
<b>Total Current Assets District with Student Activity Funds</b>		4,499,410	586,127	179,893	462,303	359,837	32,288	1,346,333	322,238	221,932
<b>Total Capital Assets District with Student Activity Funds</b>										
<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
<b>Total Current Liabilities District with Student Activity Funds</b>		0	0	0	0	0	0	0	0	0
<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
<b>Total Long-Term Liabilities District with Student Activity Funds</b>										
Reserved Fund Balance District with Student Activity Funds	714	459,370	50,303	0	0	0	29,865	0	0	0
Unreserved Fund Balance District with Student Activity Funds	730	4,040,040	535,824	179,893	462,303	359,837	2,423	1,346,333	322,238	221,932
Investment in General Fixed Assets District with Student Activity Funds										
<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		4,499,410	586,127	179,893	462,303	359,837	32,288	1,346,333	322,238	221,932

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2023**

ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
<b>CURRENT ASSETS (100)</b>				
Cash (Accounts 111 through 115) <sup>1</sup>				
Investments	120			
Taxes Receivable	130			
Interfund Receivables	140			
Intergovernmental Accounts Receivable	150			
Other Receivables	160			
Inventory	170			
Prepaid Items	180			
Other Current Assets (Describe & Itemize)	190			
<b>Total Current Assets</b>		<b>0</b>		
<b>CAPITAL ASSETS (200)</b>				
Works of Art & Historical Treasures	210			
Land	220		298,234	
Building & Building Improvements	230		22,737,843	
Site Improvements & Infrastructure	240		4,067,846	
Capitalized Equipment	250		2,675,314	
Construction in Progress	260		0	
Amount Available in Debt Service Funds	340			179,893
Amount to be Provided for Payment on Long-Term Debt	350			7,919,203
<b>Total Capital Assets</b>			<b>29,779,237</b>	<b>8,099,096</b>
<b>CURRENT LIABILITIES (400)</b>				
Interfund Payables	410			
Intergovernmental Accounts Payable	420			
Other Payables	430			
Contracts Payable	440			
Loans Payable	460			
Salaries & Benefits Payable	470			
Payroll Deductions & Withholdings	480			
Deferred Revenues & Other Current Liabilities	490			
Due to Activity Fund Organizations	493			
<b>Total Current Liabilities</b>		<b>0</b>		
<b>LONG-TERM LIABILITIES (500)</b>				
Long-Term Debt Payable (General Obligation, Revenue, Other)	511			8,099,096
<b>Total Long-Term Liabilities</b>				<b>8,099,096</b>
Reserved Fund Balance	714			
Unreserved Fund Balance	730			
Investment in General Fixed Assets			29,779,237	
<b>Total Liabilities and Fund Balance</b>		<b>0</b>	<b>29,779,237</b>	<b>8,099,096</b>
<b>ASSETS /LIABILITIES for Student Activity Funds</b>				
<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
Student Activity Fund Cash and Investments	126			
<b>Total Student Activity Current Assets For Student Activity Funds</b>				
<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
Total Current Liabilities For Student Activity Funds				
Reserved Student Activity Fund Balance For Student Activity Funds	715			
<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>				
<b>Total Current Assets District with Student Activity Funds</b>		<b>0</b>		
<b>Total Capital Assets District with Student Activity Funds</b>			<b>29,779,237</b>	<b>8,099,096</b>
<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
<b>Total Current Liabilities District with Student Activity Funds</b>		<b>0</b>		
<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
<b>Total Long-Term Liabilities District with Student Activity Funds</b>				<b>8,099,096</b>
Reserved Fund Balance District with Student Activity Funds	714	0		
Unreserved Fund Balance District with Student Activity Funds	730	0		
Investment in General Fixed Assets District with Student Activity Funds			29,779,237	
<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>0</b>	<b>29,779,237</b>	<b>8,099,096</b>

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES</b>										
<b>LOCAL SOURCES</b>	<b>1000</b>	5,294,250	670,670	855,108	274,061	337,569	14,650	84,137	477,485	68,940
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0		0	0				
<b>STATE SOURCES</b>	<b>3000</b>	3,743,646	310,000	0	568,286	6,435	0	0	0	0
<b>FEDERAL SOURCES</b>	<b>4000</b>	959,893	0	0	0	13,402	0	0	0	0
<b>Total Direct Receipts/Revenues</b>		9,997,789	980,670	855,108	842,347	357,406	14,650	84,137	477,485	68,940
<i>Receipts/Revenues for "On Behalf" Payments <sup>2</sup></i>	3998	3,160,994								
<b>Total Receipts/Revenues</b>		13,158,783	980,670	855,108	842,347	357,406	14,650	84,137	477,485	68,940
<b>DISBURSEMENTS/EXPENDITURES</b>										
<b>Instruction</b>	<b>1000</b>	6,624,823				151,656			77,922	
<b>Support Services</b>	<b>2000</b>	2,232,549	995,903		1,126,783	189,827	0		358,581	56,124
<b>Community Services</b>	<b>3000</b>	38,887	0		0	4,089			0	
<b>Payments to Other Districts &amp; Governmental Units</b>	<b>4000</b>	228,568	0	0	0	0	0		0	0
<b>Debt Service</b>	<b>5000</b>	2,586	0	894,438	114,775	0			0	0
<b>Total Direct Disbursements/Expenditures</b>		9,127,413	995,903	894,438	1,241,558	345,572	0		436,503	56,124
<i>Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup></i>	4180	3,160,994	0	0	0	0	0		0	0
<b>Total Disbursements/Expenditures</b>		12,288,407	995,903	894,438	1,241,558	345,572	0		436,503	56,124
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		870,376	(15,233)	(39,330)	(399,211)	11,834	14,650	84,137	40,982	12,816
<b>OTHER SOURCES/USES OF FUNDS</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
Abolishment of the Working Cash Fund <sup>12</sup>	7110									
Abatement of the Working Cash Fund <sup>12</sup>	7110									
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Project Fund to O&M Fund	7150									
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
<b>SALE OF BONDS (7200)</b>										
Principal on Bonds Sold	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets <sup>6</sup>	7300									
Transfer to Debt Service to Pay Principal on GASB 87 Leases <sup>13</sup>	7400			40,771						
Transfer to Debt Service to Pay Interest on GASB 87 Leases <sup>13</sup>	7500			0						
Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990				416,332					
<b>Total Other Sources of Funds</b>		0	0	40,771	416,332	0	0	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										

The accompanying notes are an integral part of these financial statements.



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
Transfer Among Funds	8130									
Transfer of Interest	8140									
Transfer from Capital Project Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
Taxes Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8410	40,771								
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8420									
Other Revenues Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8430									
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8440									
Taxes Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8510									
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8520									
Other Revenues Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8530									
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
<b>Total Other Uses of Funds</b>		40,771	0	0	0	0	0	0	0	0
<b>Total Other Sources/Uses of Funds</b>		(40,771)	0	40,771	416,332	0	0	0	0	0
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)		829,605	(15,233)	1,441	17,121	11,834	14,650	84,137	40,982	12,816
Expenditures/Disbursements and Other Uses of Funds		3,511,893	601,360	178,452	445,182	348,003	17,638	1,262,196	281,256	209,116
<b>Fund Balances without Student Activity Funds - July 1, 2022</b>		4,341,498	586,127	179,893	462,303	359,837	32,288	1,346,333	322,238	221,932
Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
<b>Fund Balances without Student Activity Funds - June 30, 2023</b>										
<b>Student Activity Fund Balance - July 1, 2022</b>		184,093								
<b>RECEIPTS/REVENUES - Student Activity Funds</b>										
<b>Total Student Activity Direct Receipts/Revenues</b>	1799	303,648								
<b>DISBURSEMENTS/EXPENDITURES - Students Activity Funds</b>										
<b>Total Student Activity Disbursements/Expenditures</b>	1999	329,829								
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		(26,181)								
<b>Student Activity Fund Balance - June 30, 2023</b>		157,912								

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES (with Student Activity Funds)</b>										
LOCAL SOURCES	1000	5,597,898	670,670	855,108	274,061	337,569	14,650	84,137	477,485	68,940
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	3,743,646	310,000	0	568,286	6,435	0	0	0	0
FEDERAL SOURCES	4000	959,893	0	0	0	13,402	0	0	0	0
<b>Total Direct Receipts/Revenues</b>		<b>10,301,437</b>	<b>980,670</b>	<b>855,108</b>	<b>842,347</b>	<b>357,406</b>	<b>14,650</b>	<b>84,137</b>	<b>477,485</b>	<b>68,940</b>
<i>Receipts/Revenues for "On Behalf" Payments <sup>2</sup></i>	3998	3,160,994	0	0	0	0	0		0	0
<b>Total Receipts/Revenues</b>		<b>13,462,431</b>	<b>980,670</b>	<b>855,108</b>	<b>842,347</b>	<b>357,406</b>	<b>14,650</b>	<b>84,137</b>	<b>477,485</b>	<b>68,940</b>
<b>DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)</b>										
Instruction	1000	6,954,652				151,656			77,922	
Support Services	2000	2,232,549	995,903		1,126,783	189,827	0		358,581	56,124
Community Services	3000	38,887	0		0	4,089				
Payments to Other Districts & Governmental Units	4000	228,568	0	0	0	0	0		0	0
Debt Service	5000	2,586	0	894,438	114,775	0			0	0
<b>Total Direct Disbursements/Expenditures</b>		<b>9,457,242</b>	<b>995,903</b>	<b>894,438</b>	<b>1,241,558</b>	<b>345,572</b>	<b>0</b>		<b>436,503</b>	<b>56,124</b>
<i>Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup></i>	4180	3,160,994	0	0	0	0	0		0	0
<b>Total Disbursements/Expenditures</b>		<b>12,618,236</b>	<b>995,903</b>	<b>894,438</b>	<b>1,241,558</b>	<b>345,572</b>	<b>0</b>		<b>436,503</b>	<b>56,124</b>
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		<b>844,195</b>	<b>(15,233)</b>	<b>(39,330)</b>	<b>(399,211)</b>	<b>11,834</b>	<b>14,650</b>	<b>84,137</b>	<b>40,982</b>	<b>12,816</b>
<b>OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
Total Other Sources of Funds		0	0	40,771	416,332	0	0	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										
Total Other Uses of Funds		40,771	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Funds		(40,771)	0	40,771	416,332	0	0	0	0	0
<b>Fund Balances (All sources with Student Activity Funds) - June 30, 2023</b>		<b>4,499,410</b>	<b>586,127</b>	<b>179,893</b>	<b>462,303</b>	<b>359,837</b>	<b>32,288</b>	<b>1,346,333</b>	<b>322,238</b>	<b>221,932</b>

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
Designated Purposes Levies (1110-1120) <sup>7</sup>		4,192,783	662,790	851,908	265,119	112,864		66,279	472,382	66,280
Leasing Purposes Levy <sup>8</sup>	1130	66,279								
Special Education Purposes Levy	1140	53,021								
FICA/Medicare Only Purposes Levies	1150					219,714				
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies (Describe & Itemize)	1190									
<b>Total Ad Valorem Taxes Levied By District</b>		<b>4,312,083</b>	<b>662,790</b>	<b>851,908</b>	<b>265,119</b>	<b>332,578</b>	<b>0</b>	<b>66,279</b>	<b>472,382</b>	<b>66,280</b>
<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
Mobile Home Privilege Tax	1210									
Payments from Local Housing Authorities	1220									
Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	366,241								
Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
<b>Total Payments in Lieu of Taxes</b>		<b>366,241</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TUITION</b>	<b>1300</b>									
Regular - Tuition from Pupils or Parents (In State)	1311	9,594								
Regular - Tuition from Other Districts (In State)	1312									
Regular - Tuition from Other Sources (In State)	1313									
Regular - Tuition from Other Sources (Out of State)	1314									
Summer Sch - Tuition from Pupils or Parents (In State)	1321									
Summer Sch - Tuition from Other Districts (In State)	1322									
Summer Sch - Tuition from Other Sources (In State)	1323									
Summer Sch - Tuition from Other Sources (Out of State)	1324									
CTE - Tuition from Pupils or Parents (In State)	1331									
CTE - Tuition from Other Districts (In State)	1332									
CTE - Tuition from Other Sources (In State)	1333									
CTE - Tuition from Other Sources (Out of State)	1334									
Special Ed - Tuition from Pupils or Parents (In State)	1341									
Special Ed - Tuition from Other Districts (In State)	1342	13,045								
Special Ed - Tuition from Other Sources (In State)	1343									
Special Ed - Tuition from Other Sources (Out of State)	1344									
Adult - Tuition from Pupils or Parents (In State)	1351									
Adult - Tuition from Other Districts (In State)	1352									
Adult - Tuition from Other Sources (In State)	1353									
Adult - Tuition from Other Sources (Out of State)	1354									
<b>Total Tuition</b>		<b>22,639</b>								
<b>TRANSPORTATION FEES</b>	<b>1400</b>									
Regular -Transp Fees from Pupils or Parents (In State)	1411									
Regular - Transp Fees from Other Districts (In State)	1412									
Regular - Transp Fees from Other Sources (In State)	1413									
Regular - Transp Fees from Co-curricular Activities (In State)	1415				4,202					
Regular Transp Fees from Other Sources (Out of State)	1416									
Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
Summer Sch - Transp. Fees from Other Districts (In State)	1422									
Summer Sch - Transp. Fees from Other Sources (In State)	1423									
Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
CTE - Transp Fees from Pupils or Parents (In State)	1431									
CTE - Transp Fees from Other Districts (In State)	1432									
CTE - Transp Fees from Other Sources (In State)	1433									

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
CTE - Transp Fees from Other Sources (Out of State)	1434									
Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
Special Ed - Transp Fees from Other Districts (In State)	1442									
Special Ed - Transp Fees from Other Sources (In State)	1443									
Special Ed - Transp Fees from Other Sources (Out of State)	1444									
Adult - Transp Fees from Pupils or Parents (In State)	1451									
Adult - Transp Fees from Other Districts (In State)	1452									
Adult - Transp Fees from Other Sources (In State)	1453									
Adult - Transp Fees from Other Sources (Out of State)	1454									
<b>Total Transportation Fees</b>					4,202					
<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
Interest on Investments	1510	51,924	7,880	3,200	4,740	4,991	338	17,858	5,103	2,660
Gain or Loss on Sale of Investments	1520									
<b>Total Earnings on Investments</b>		51,924	7,880	3,200	4,740	4,991	338	17,858	5,103	2,660
<b>FOOD SERVICE</b>	<b>1600</b>									
Sales to Pupils - Lunch	1611	141,177								
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613	75,878								
Sales to Pupils - Other (Describe & Itemize)	1614									
Sales to Adults	1620									
Other Food Service (Describe & Itemize)	1690									
<b>Total Food Service</b>		217,055								
<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
Admissions - Athletic	1711	25,337								
Admissions - Other (Describe & Itemize)	1719									
Fees	1720	19,660								
Book Store Sales	1730									
Other District/School Activity Revenue (Describe & Itemize)	1790	12,371								
Student Activity Funds Revenues	1799	303,648								
<b>Total District/School Activity Income (without Student Activity Funds)</b>		57,368	0							
<b>Total District/School Activity Income (with Student Activity Funds)</b>		361,016								
<b>TEXTBOOK INCOME</b>	<b>1800</b>									
Rentals - Regular Textbooks	1811	94,431								
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe & Itemize)	1819									
Sales - Regular Textbooks	1821									
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890									
<b>Total Textbook Income</b>		94,431								
<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
Rentals	1910									
Contributions and Donations from Private Sources	1920	105,109								
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940	28,006								
Refund of Prior Years' Expenditures	1950	24,317								
Payments of Surplus Moneys from TIF Districts	1960									
Drivers' Education Fees	1970	8,350								
Proceeds from Vendors' Contracts	1980	4,698								
School Facility Occupation Tax Proceeds	1983						14,312			

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Payment from Other Districts	1991	2,029								
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993									
Other Local Revenues (Describe & Itemize)	1999									
<b>Total Other Revenue from Local Sources</b>		172,509	0	0	0	0	14,312	0	0	0
<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>	1000	5,294,250	670,670	855,108	274,061	337,569	14,650	84,137	477,485	68,940
<b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>	1000	5,597,898								
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
Flow-through Revenue from State Sources	2100									
Flow-through Revenue from Federal Sources	2200									
Other Flow-Through (Describe & Itemize)	2300									
<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	2000	0	0		0	0				
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
Evidence Based Funding Formula (Section 18-8.15)	3001	3,324,012	260,000		250,000					
Reorganization Incentives (Accounts 3005-3021)	3005									
General State Aid - Fast Growth District Grant	3030									
Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
<b>Total Unrestricted Grants-In-Aid</b>		3,324,012	260,000	0	250,000	0	0		0	0
<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
<b>SPECIAL EDUCATION</b>										
Special Education - Private Facility Tuition	3100	211,098								
Special Education - Funding for Children Requiring Sp Ed Services	3105									
Special Education - Personnel	3110									
Special Education - Orphanage - Individual	3120	45,324								
Special Education - Orphanage - Summer Individual	3130	1,942								
Special Education - Summer School	3145									
Special Education - Other (Describe & Itemize)	3199									
<b>Total Special Education</b>		258,364	0		0					
<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
CTE - Technical Education - Tech Prep	3200									
CTE - Secondary Program Improvement (CTEI)	3220	20,738								
CTE - WECEP	3225									
CTE - Agriculture Education	3235									
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299									
<b>Total Career and Technical Education</b>		20,738	0			0				
<b>BILINGUAL EDUCATION</b>										
Bilingual Ed - Downstate - TPI and TBE	3305									
Bilingual Education Downstate - Transitional Bilingual Education	3310									
<b>Total Bilingual Ed</b>		0				0				
State Free Lunch & Breakfast	3360	575								
School Breakfast Initiative	3365									
Driver Education	3370	14,041								
Adult Ed (from ICCB)	3410									
Adult Ed - Other (Describe & Itemize)	3499									
<b>TRANSPORTATION</b>										

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Transportation - Regular and Vocational	3500				184,641					
Transportation - Special Education	3510				133,645					
Transportation - Other (Describe & Itemize)	3599									
<b>Total Transportation</b>		0	0		318,286	0				
Learning Improvement - Change Grants	3610									
Scientific Literacy	3660									
Truant Alternative/Optional Education	3695									
Early Childhood - Block Grant	3705	125,916				6,435				
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925		50,000							
Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
<b>Total Restricted Grants-In-Aid</b>		419,634	50,000	0	318,286	6,435	0	0	0	0
<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>3,743,646</b>	<b>310,000</b>	<b>0</b>	<b>568,286</b>	<b>6,435</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0		0	0	0			0
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
<b>TITLE V</b>										
Title V - Innovation and Flexibility Formula	4100									
Title V - District Projects	4105									
Title V - Rural Education Initiative (REI)	4107									
Title V - Other (Describe & Itemize)	4199									
<b>Total Title V</b>		0	0		0	0				
<b>FOOD SERVICE</b>										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	223,042								
Special Milk Program	4215									
School Breakfast Program	4220									
Summer Food Service Program	4225									
Child and Adult Care Food Program	4226									
Fresh Fruits & Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299									
<b>Total Food Service</b>		223,042				0				
<b>TITLE I</b>										

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Title I - Low Income	4300	103,322				6,236				
Title I - Low Income - Neglected, Private	4305									
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
<b>Total Title I</b>		<b>103,322</b>	<b>0</b>		<b>0</b>	<b>6,236</b>				
<b>TITLE IV</b>										
Title IV - Student Support & Academic Enrichment Grant	4400									
Title IV - Part A – Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
Title IV - 21st Century Comm Learning Centers	4421									
Title IV - Other (Describe & Itemize)	4499									
<b>Total Title IV</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>FEDERAL - SPECIAL EDUCATION</b>										
Fed - Spec Education - Preschool Flow-Through	4600	10,755								
Fed - Spec Education - Preschool Discretionary	4605									
Fed - Spec Education - IDEA - Flow Through	4620	212,914				170				
Fed - Spec Education - IDEA - Room & Board	4625									
Fed - Spec Education - IDEA - Discretionary	4630									
Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
<b>Total Federal - Special Education</b>		<b>223,669</b>	<b>0</b>		<b>0</b>	<b>170</b>				
<b>CTE - PERKINS</b>										
CTE - Perkins - Title III E - Tech Prep	4770									
CTE - Other (Describe & Itemize)	4799									
<b>Total CTE - Perkins</b>		<b>0</b>	<b>0</b>			<b>0</b>				
Federal - Adult Education	4810									
ARRA - General State Aid - Education Stabilization	4850									
ARRA - Title I - Low Income	4851									
ARRA - Title I - Neglected, Private	4852									
ARRA - Title I - Delinquent, Private	4853									
ARRA - Title I - School Improvement (Part A)	4854									
ARRA - Title I - School Improvement (Section 1003g)	4855									
ARRA - IDEA - Part B - Preschool	4856									
ARRA - IDEA - Part B - Flow-Through	4857									
ARRA - Title IID - Technology-Formula	4860									
ARRA - Title IID - Technology-Competitive	4861									
ARRA - McKinney - Vento Homeless Education	4862									
ARRA - Child Nutrition Equipment Assistance	4863									
Impact Aid Formula Grants	4864									
Impact Aid Competitive Grants	4865									
Qualified Zone Academy Bond Tax Credits	4866									
Qualified School Construction Bond Credits	4867									
Build America Bond Tax Credits	4868									
Build America Bond Interest Reimbursement	4869									
ARRA - General State Aid - Other Govt Services Stabilization	4870									
Other ARRA Funds - II	4871									
Other ARRA Funds - III	4872									
Other ARRA Funds - IV	4873									
Other ARRA Funds - V	4874									
ARRA - Early Childhood	4875									
Other ARRA Funds VII	4876									
Other ARRA Funds VIII	4877									
Other ARRA Funds IX	4878									
Other ARRA Funds X	4879									

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Other ARRA Funds Ed Job Fund Program	4880									
<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
Race to the Top Program	4901									
Race to the Top - Preschool Expansion Grant	4902									
Title III - Immigrant Education Program (IEP)	4905									
Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
McKinney Education for Homeless Children	4920									
Title II - Eisenhower Professional Development Formula	4930									
Title II - Teacher Quality	4932									
Title II - Part A - Supporting Effective Instruction - State Grants	4935									
Federal Charter Schools	4960									
State Assessment Grants	4981									
Grant for State Assessments and Related Activities	4982									
Medicaid Matching Funds - Administrative Outreach	4991	11,621								
Medicaid Matching Funds - Fee-for-Service Program	4992	27,232								
Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	371,007				6,996				
<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		959,893	0	0	0	13,402	0		0	0
<b>Total Receipts/Revenues from Federal Sources</b>	<b>4000</b>	959,893	0	0	0	13,402	0	0	0	0
<b>Total Direct Receipts/Revenues (without Student Activity Funds 1799)</b>		9,997,789	980,670	855,108	842,347	357,406	14,650	84,137	477,485	68,940
<b>Total Direct Receipts/Revenues (with Student Activity Funds 1799)</b>		10,301,437	980,670	855,108	842,347	357,406	14,650	84,137	477,485	68,940

The accompanying notes are an integral part of these financial statements.



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>10 - EDUCATIONAL FUND (ED)</b>											
<b>INSTRUCTION (ED)</b>	<b>1000</b>										
Regular Programs	1100	3,201,036	708,732	28,812	64,963	67,904				4,071,447	4,012,901
Tuition Payment to Charter Schools	1115									0	
Pre-K Programs	1125	79,927	14,708	2,831	15,506	4,695				117,667	90,345
Special Education Programs (Functions 1200-1220)	1200	1,062,186	206,140	16,321	8,596	649				1,293,892	1,298,190
Special Education Programs Pre-K	1225									0	
Remedial and Supplemental Programs K-12	1250									0	
Remedial and Supplemental Programs Pre-K	1275									0	
Adult/Continuing Education Programs	1300									0	
CTE Programs	1400	159,235	42,347	5,620	10,295	13,094				230,591	266,050
Interscholastic Programs	1500	266,714	32,724	53,987	25,069					378,494	382,975
Summer School Programs	1600	12,337	1,483							13,820	6,450
Gifted Programs	1650									0	
Driver's Education Programs	1700	61,975	7,501	37						69,513	73,812
Bilingual Programs	1800									0	
Truant Alternative & Optional Programs	1900									0	
Pre-K Programs - Private Tuition	1910									0	
Regular K-12 Programs - Private Tuition	1911									0	
Special Education Programs K-12 - Private Tuition	1912						449,399			449,399	375,000
Special Education Programs Pre-K - Tuition	1913									0	
Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
Adult/Continuing Education Programs - Private Tuition	1916									0	
CTE Programs - Private Tuition	1917									0	
Interscholastic Programs - Private Tuition	1918									0	
Summer School Programs - Private Tuition	1919									0	
Gifted Programs - Private Tuition	1920									0	
Bilingual Programs - Private Tuition	1921									0	
Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
Student Activity Fund Expenditures	1999						329,829			329,829	
<b>Total Instruction <sup>10</sup> (without Student Activity Funds)</b>	<b>1000</b>	<b>4,843,410</b>	<b>1,013,635</b>	<b>107,608</b>	<b>124,429</b>	<b>86,342</b>	<b>449,399</b>	<b>0</b>	<b>0</b>	<b>6,624,823</b>	<b>6,505,723</b>
<b>Total Instruction <sup>10</sup> (with Student Activity Funds)</b>	<b>1000</b>	<b>4,843,410</b>	<b>1,013,635</b>	<b>107,608</b>	<b>124,429</b>	<b>86,342</b>	<b>779,228</b>	<b>0</b>	<b>0</b>	<b>6,954,652</b>	<b>6,505,723</b>
<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - PUPILS</b>											
Attendance & Social Work Services	2110	65,267	8,286							73,553	122,712
Guidance Services	2120	61,777	15,666	260						77,703	66,462
Health Services	2130	1,087		1,196	847					3,130	11,050
Psychological Services	2140	42,261	6,482	2,325						51,068	62,212
Speech Pathology & Audiology Services	2150	102,939	26,067	550	250					129,806	151,430
Other Support Services - Pupils (Describe & Itemize)	2190	72,303	8,061							80,364	81,212
<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>345,634</b>	<b>64,562</b>	<b>4,331</b>	<b>1,097</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>415,624</b>	<b>495,078</b>
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
Improvement of Instruction Services	2210	73,766	19,956	12,948						106,670	98,016
Educational Media Services	2220	175,827	42,522	8,399	2,227					228,975	231,342
Assessment & Testing	2230				3,436					3,436	
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>249,593</b>	<b>62,478</b>	<b>21,347</b>	<b>5,663</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>339,081</b>	<b>329,358</b>
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
Board of Education Services	2310	1,572		33,291	927					35,790	48,000
Executive Administration Services	2320	145,137	25,444	13,862	884		1,714			187,041	202,855
Special Area Administration Services	2330	3,914	930	3,750						8,594	
Tort Immunity Services	2361, 2365									0	
<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>150,623</b>	<b>26,374</b>	<b>50,903</b>	<b>1,811</b>	<b>0</b>	<b>1,714</b>	<b>0</b>	<b>0</b>	<b>231,425</b>	<b>250,855</b>
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
Office of the Principal Services	2410	469,181	77,131	6,042	8,624		2,995			563,973	579,150
Other Support Services - School Admin (Describe & Itemize)	2490				369					369	
<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>469,181</b>	<b>77,131</b>	<b>6,042</b>	<b>8,993</b>	<b>0</b>	<b>2,995</b>	<b>0</b>	<b>0</b>	<b>564,342</b>	<b>579,150</b>
<b>SUPPORT SERVICES - BUSINESS</b>											
Direction of Business Support Services	2510									0	
Fiscal Services	2520	75,114	5,449		1,289					81,852	80,012
Operation & Maintenance of Plant Services	2540			19,515	180	35,243				54,938	65,000
Pupil Transportation Services	2550									0	
Food Services	2560	148,719	11,523	1,546	202,783	2,617				367,188	362,998
Internal Services	2570									0	
<b>Total Support Services - Business</b>	<b>2500</b>	<b>223,833</b>	<b>16,972</b>	<b>21,061</b>	<b>204,252</b>	<b>37,860</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>503,978</b>	<b>508,010</b>
<b>SUPPORT SERVICES - CENTRAL</b>											
Direction of Central Support Services	2610									0	
Planning, Research, Development, & Evaluation Services	2620									0	
Information Services	2630			7,325						7,325	
Staff Services	2640									0	
Data Processing Services	2660			132,253	35,533	2,833				170,619	204,500
<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>139,578</b>	<b>35,533</b>	<b>2,833</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>177,944</b>	<b>204,500</b>
Other Support Services (Describe & Itemize)	2900				155					155	100
<b>Total Support Services</b>	<b>2000</b>	<b>1,438,864</b>	<b>247,517</b>	<b>243,262</b>	<b>257,504</b>	<b>40,693</b>	<b>4,709</b>	<b>0</b>	<b>0</b>	<b>2,232,549</b>	<b>2,367,051</b>
<b>COMMUNITY SERVICES (ED)</b>											
<b>3000</b>		<b>29,499</b>	<b>6,142</b>	<b>1,100</b>	<b>2,146</b>					<b>38,887</b>	<b>54,512</b>
<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>											
<b>4000</b>											
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120			98,266			130,302			228,568	238,500
Payments for Adult/Continuing Education Programs	4130									0	
Payments for CTE Programs	4140									0	
Payments for Community College Programs	4170									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>98,266</b>			<b>130,302</b>			<b>228,568</b>	<b>238,500</b>
Payments for Regular Programs - Tuition	4210									0	
Payments for Special Education Programs - Tuition	4220									0	
Payments for Adult/Continuing Education Programs - Tuition	4230									0	
Payments for CTE Programs - Tuition	4240									0	
Payments for Community College Programs - Tuition	4270									0	
Payments for Other Programs - Tuition	4280									0	
Other Payments to In-State Govt Units	4290									0	
<b>Total Payments to Other Govt Units -Tuition (In State)</b>	<b>4200</b>						<b>0</b>			<b>0</b>	<b>0</b>
Payments for Regular Programs - Transfers	4310									0	
Payments for Special Education Programs - Transfers	4320									0	
Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
Payments for CTE Programs - Transfers	4340									0	
Payments for Community College Program - Transfers	4370									0	
Payments for Other Programs - Transfers	4380									0	
Other Payments to In-State Govt Units - Transfers	4390									0	
<b>Total Payments to Other Govt Units -Transfers (In-State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
Payments to Other Govt Units (Out-of-State)	4400									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>98,266</b>			<b>130,302</b>			<b>228,568</b>	<b>238,500</b>
<b>DEBT SERVICES (ED)</b>											
<b>5000</b>											
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
Other Interest on Short-Term Debt	5150									0	
<b>Total Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
Debt Services - Interest on Long-Term Debt	5200						2,586			2,586	
<b>Total Debt Services</b>	<b>5000</b>						2,586			2,586	0
<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										
<b>Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)</b>		6,311,773	1,267,294	450,236	384,079	127,035	586,996	0	0	9,127,413	9,165,786
<b>Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)</b>		6,311,773	1,267,294	450,236	384,079	127,035	916,825	0	0	9,457,242	9,165,786
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)</b>										870,376	
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)</b>										844,195	
<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - PUPILS</b>											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
<b>SUPPORT SERVICES - BUSINESS</b>											
Direction of Business Support Services	2510									0	
Facilities Acquisition & Construction Services	2530									0	
Operation & Maintenance of Plant Services	2540	343,165	47,318	147,149	343,614	114,657				995,903	972,230
Pupil Transportation Services	2550									0	
Food Services	2560									0	
<b>Total Support Services - Business</b>	<b>2500</b>	343,165	47,318	147,149	343,614	114,657	0	0	0	995,903	972,230
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	343,165	47,318	147,149	343,614	114,657	0	0	0	995,903	972,230
<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0	
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for CTE Programs	4140									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0
Payments to Other Govt. Units (Out of State)	4400									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			0			0			0	0
<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>											
<b>Total Debt Services</b>	<b>5000</b>						0			0	0
<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										
<b>Total Direct Disbursements/Expenditures</b>		343,165	47,318	147,149	343,614	114,657	0	0	0	995,903	972,230
<b>Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures</b>										(15,233)	

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>30 - DEBT SERVICES (DS)</b>											
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	<b>4000</b>										
PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Districts &amp; Govt Units (In-State)</b>	<b>4000</b>						0			0	0
<b>DEBT SERVICES (DS)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						308,031			308,031	308,031
<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup></b>	<b>5300</b>						585,771			585,771	545,000
<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>						636			636	700
<b>Total Debt Services</b>	<b>5000</b>			0			894,438			894,438	853,731
<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>										
Total Disbursements/ Expenditures				0			894,438			894,438	853,731
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(39,330)	
<b>40 - TRANSPORTATION FUND (TR)</b>											
<b>SUPPORT SERVICES (TR)</b>											
<b>SUPPORT SERVICES - PUPILS</b>											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
<b>SUPPORT SERVICES - BUSINESS</b>											
Pupil Transportation Services	2550	419,822	32,863	38,310	146,838	485,871	3,079			1,126,783	816,050
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	<b>419,822</b>	<b>32,863</b>	<b>38,310</b>	<b>146,838</b>	<b>485,871</b>	<b>3,079</b>	<b>0</b>	<b>0</b>	<b>1,126,783</b>	<b>816,050</b>
<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>									0	
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for Adult/Continuing Education Programs	4130									0	
Payments for CTE Programs	4140									0	
Payments for Community College Programs	4170									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0
<b>PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)</b>	<b>4400</b>									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			0			0			0	0
<b>DEBT SERVICES (TR)</b>	<b>5000</b>										
<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						6,750			6,750	
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						108,025			108,025	
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
<b>Total Debt Services</b>	<b>5000</b>						<b>114,775</b>			<b>114,775</b>	<b>0</b>
<b>PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>										
<b>Total Disbursements/ Expenditures</b>		<b>419,822</b>	<b>32,863</b>	<b>38,310</b>	<b>146,838</b>	<b>485,871</b>	<b>117,854</b>	<b>0</b>	<b>0</b>	<b>1,241,558</b>	<b>816,050</b>
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(399,211)</b>	
<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>										
Regular Programs	1100		72,181							72,181	76,650
Pre-K Programs	1125		6,026							6,026	6,100
Special Education Programs (Functions 1200-1220)	1200		62,615							62,615	74,600
Special Education Programs - Pre-K	1225									0	
Remedial and Supplemental Programs - K-12	1250									0	
Remedial and Supplemental Programs - Pre-K	1275									0	
Adult/Continuing Education Programs	1300									0	
CTE Programs	1400		2,246							2,246	3,000
Interscholastic Programs	1500		7,056							7,056	8,210
Summer School Programs	1600		633							633	785
Gifted Programs	1650									0	
Driver's Education Programs	1700		899							899	850
Bilingual Programs	1800									0	
Truants' Alternative & Optional Programs	1900									0	
<b>Total Instruction</b>	<b>1000</b>		<b>151,656</b>							<b>151,656</b>	<b>170,195</b>
<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - PUPILS</b>											
Attendance & Social Work Services	2110		925							925	1,500
Guidance Services	2120		794							794	750
Health Services	2130		83							83	
Psychological Services	2140		2,547							2,547	800
Speech Pathology & Audiology Services	2150		1,356							1,356	1,700
Other Support Services - Pupils (Describe & Itemize)	2190		9,664							9,664	11,770
<b>Total Support Services - Pupils</b>	<b>2100</b>		<b>15,369</b>							<b>15,369</b>	<b>16,520</b>
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
Improvement of Instruction Services	2210		1,017							1,017	100
Educational Media Services	2220		6,190							6,190	7,115
Assessment & Testing	2230									0	
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		<b>7,207</b>							<b>7,207</b>	<b>7,215</b>
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
Board of Education Services	2310		217							217	330
Executive Administration Services	2320		6,351							6,351	7,700
Special Area Administration Services	2330		56							56	
Claims Paid from Self Insurance Fund	2361									0	
Risk Management and Claims Services Payments	2365									0	
<b>Total Support Services - General Administration</b>	<b>2300</b>		<b>6,624</b>							<b>6,624</b>	<b>8,030</b>
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
Office of the Principal Services	2410		27,350							27,350	31,800
Other Support Services - School Administration (Describe & Itemize)	2490									0	
<b>Total Support Services - School Administration</b>	<b>2400</b>		<b>27,350</b>							<b>27,350</b>	<b>31,800</b>
<b>SUPPORT SERVICES - BUSINESS</b>											

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
Direction of Business Support Services	2510									0	
Fiscal Services	2520		10,417							10,417	12,400
Facilities Acquisition & Construction Services	2530									0	
Operation & Maintenance of Plant Services	2540		51,879							51,879	60,050
Pupil Transportation Services	2550		51,558							51,558	57,500
Food Services	2560		19,423							19,423	23,250
Internal Services	2570									0	
<b>Total Support Services - Business</b>	<b>2500</b>		<b>133,277</b>							<b>133,277</b>	<b>153,200</b>
<b>SUPPORT SERVICES - CENTRAL</b>											
Direction of Central Support Services	2610									0	
Planning, Research, Development, & Evaluation Services	2620									0	
Information Services	2630									0	
Staff Services	2640									0	
Data Processing Services	2660									0	
<b>Total Support Services - Central</b>	<b>2600</b>		<b>0</b>							<b>0</b>	<b>0</b>
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>		<b>189,827</b>							<b>189,827</b>	<b>216,765</b>
<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		<b>4,089</b>							<b>4,089</b>	<b>6,900</b>
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for CTE Programs	4140									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
<b>DEBT SERVICES (MR/SS)</b>											
<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other (Describe & Itemize)	5150									0	
<b>Total Debt Services - Interest</b>	<b>5000</b>									<b>0</b>	<b>0</b>
<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
<b>Total Disbursements/Expenditures</b>			<b>345,572</b>							<b>345,572</b>	<b>393,860</b>
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>11,834</b>	
<b>60 - CAPITAL PROJECTS (CP)</b>											
<b>SUPPORT SERVICES (CP)</b>											
<b>SUPPORT SERVICES - BUSINESS</b>	<b>2000</b>										
Facilities Acquisition and Construction Services	2530									0	
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>											
<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
Payments to Regular Programs (In-State)	4110									0	
Payments for Special Education Programs	4120									0	
Payments for CTE Programs	4140									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>0</b>				<b>0</b>		<b>0</b>	<b>0</b>
<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										
<b>Total Disbursements/ Expenditures</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>14,650</b>	
<b>70 - WORKING CASH (WC)</b>											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>80 - TORT FUND (TF)</b>											
<b>INSTRUCTION (TF)</b>	<b>1000</b>										
Regular Programs	1100	9,931		7,488		33,094				50,513	50,600
Tuition Payment to Charter Schools	1115									0	
Pre-K Programs	1125									0	
Special Education Programs (Functions 1200 - 1220)	1200	22,210	1,617							23,827	26,784
Special Education Programs Pre-K	1225									0	
Remedial and Supplemental Programs K-12	1250									0	
Remedial and Supplemental Programs Pre-K	1275									0	
Adult/Continuing Education Programs	1300									0	
CTE Programs	1400									0	
Interscholastic Programs	1500			2,417	1,165					3,582	5,500
Summer School Programs	1600									0	
Gifted Programs	1650									0	
Driver's Education Programs	1700									0	
Bilingual Programs	1800									0	
Truant Alternative & Optional Programs	1900									0	
Pre-K Programs - Private Tuition	1910									0	
Regular K-12 Programs Private Tuition	1911									0	
Special Education Programs K-12 Private Tuition	1912									0	
Special Education Programs Pre-K Tuition	1913									0	
Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
Adult/Continuing Education Programs Private Tuition	1916									0	
CTE Programs Private Tuition	1917									0	
Interscholastic Programs Private Tuition	1918									0	
Summer School Programs Private Tuition	1919									0	
Gifted Programs Private Tuition	1920									0	
Bilingual Programs Private Tuition	1921									0	
Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>32,141</b>	<b>1,617</b>	<b>9,905</b>	<b>1,165</b>	<b>33,094</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>77,922</b>	<b>82,884</b>
<b>SUPPORT SERVICES (TF)</b>	<b>2000</b>										
<b>Support Services - Pupil</b>	<b>2100</b>										
Attendance & Social Work Services	2110									0	
Guidance Services	2120									0	
Health Services	2130									0	
Psychological Services	2140									0	
Speech Pathology & Audiology Services	2150									0	
Other Support Services - Pupils (Describe & Itemize)	2190			35,507						35,507	32,000
<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>0</b>	<b>0</b>	<b>35,507</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35,507</b>	<b>32,000</b>
<b>Support Services - Instructional Staff</b>	<b>2200</b>										
Improvement of Instruction Services	2210									0	
Educational Media Services	2220									0	
Assessment & Testing	2230									0	
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2300</b>										
Board of Education Services	2310			7,825						7,825	30,000
Executive Administration Services	2320	26,910	3,297							30,207	30,139
Special Area Administration Services	2330									0	
Claims Paid from Self Insurance Fund	2361									0	
Risk Management and Claims Services Payments	2365			94,780						94,780	98,620
<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>26,910</b>	<b>3,297</b>	<b>102,605</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,812</b>	<b>158,759</b>
<b>Support Services - School Administration</b>	<b>2400</b>										
Office of the Principal Services	2410	65,961	7,792							73,753	72,589
Other Support Services - School Administration (Describe & Itemize)	2490									0	
<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>65,961</b>	<b>7,792</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>73,753</b>	<b>72,589</b>

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
<b>Support Services - Business</b>	<b>2500</b>										
Direction of Business Support Services	2510									0	
Fiscal Services	2520									0	
Facilities Acquisition and Construction Services	2530									0	
Operation & Maintenance of Plant Services	2540	46,646								46,646	48,800
Pupil Transportation Services	2550									0	
Food Services	2560									0	
Internal Services	2570									0	
<b>Total Support Services - Business</b>	<b>2500</b>	<b>46,646</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>46,646</b>	<b>48,800</b>
<b>Support Services - Central</b>	<b>2600</b>										
Direction of Central Support Services	2610									0	
Planning, Research, Development & Evaluation Services	2620									0	
Information Services	2630									0	
Staff Services	2640									0	
Data Processing Services	2660									0	
<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>			69,863						69,863	75,000
<b>Total Support Services</b>	<b>2000</b>	<b>139,517</b>	<b>11,089</b>	<b>207,975</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>358,581</b>	<b>387,148</b>
<b>COMMUNITY SERVICES (TF)</b>	<b>3000</b>									0	
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>										
<b>Payments to Other Dist &amp; Govt Units (In-State)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for Adult/Continuing Education Programs	4130									0	
Payments for CTE Programs	4140									0	
Payments for Community College Programs	4170									0	
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>						<b>0</b>	<b>0</b>
Payments for Regular Programs - Tuition	4210									0	
Payments for Special Education Programs - Tuition	4220									0	
Payments for Adult/Continuing Education Programs - Tuition	4230									0	
Payments for CTE Programs - Tuition	4240									0	
Payments for Community College Programs - Tuition	4270									0	
Payments for Other Programs - Tuition	4280									0	
Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>									<b>0</b>	<b>0</b>
Payments for Regular Programs - Transfers	4310									0	
Payments for Special Education Programs - Transfers	4320									0	
Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
Payments for CTE Programs - Transfers	4340									0	
Payments for Community College Program - Transfers	4370									0	
Payments for Other Programs - Transfers	4380									0	
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>						<b>0</b>	<b>0</b>
Payments to Other Dist & Govt Units (Out of State)	4400									0	
<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>						<b>0</b>	<b>0</b>
<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest or Short-Term Debt	5150									0	
<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5100</b>									<b>0</b>	<b>0</b>
<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>									0	

The accompanying notes are an integral part of these financial statements.



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300									0	
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
<b>Total Debt Services</b>	<b>5000</b>						0			0	0
PROVISIONS FOR CONTINGENCIES (TF)	6000										
<b>Total Disbursements/Expenditures</b>		171,658	12,706	217,880	1,165	33,094	0	0	0	436,503	470,032
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										40,982	
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
SUPPORT SERVICES (FP&S)	2000										
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition & Construction Services	2530									0	
Operation & Maintenance of Plant Services	2540			12,750		43,374				56,124	66,000
<b>Total Support Services - Business</b>	<b>2500</b>	0	0	12,750	0	43,374	0	0	0	56,124	66,000
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	0	0	12,750	0	43,374	0	0	0	56,124	66,000
PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
Payments to Regular Programs	4110									0	
Payments to Special Education Programs	4120									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>						0			0	0
DEBT SERVICES (FP&S)											
DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT											
Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0	
<b>Total Debt Service</b>	<b>5000</b>						0			0	0
PROVISION FOR CONTINGENCIES (FP&S)											
<b>Total Disbursements/Expenditures</b>		0	0	12,750	0	43,374	0	0	0	56,124	66,000
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										12,816	

### SCHEDULE OF AD VALOREM TAX RECEIPTS

Description (Enter Whole Dollars)	Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) *	Taxes Received (from the 2022 Levy)	Taxes Received (from 2021 & Prior Levies)	Total Estimated Taxes (from the 2022 Levy)	Estimated Taxes Due (from the 2022 Levy)
			(Column B - C)		(Column E - C)
Educational	4,192,783		4,192,783	4,407,918	4,407,918
Operations & Maintenance	662,790		662,790	699,670	699,670
Debt Services **	851,908		851,908	864,302	864,302
Transportation	265,119		265,119	279,868	279,868
Municipal Retirement	112,864		112,864	110,002	110,002
Capital Improvements	0		0		0
Working Cash	66,279		66,279	69,967	69,967
Tort Immunity	472,382		472,382	495,002	495,002
Fire Prevention & Safety	66,280		66,280	69,967	69,967
Leasing Levy	66,279		66,279	69,967	69,967
Special Education	53,021		53,021	55,973	55,973
Area Vocational Construction	0		0		0
Social Security/Medicare Only	219,714		219,714	226,007	226,007
Summer School	0		0		0
Other (Describe & Itemize)	0		0		0
<b>Totals</b>	<b>7,029,419</b>	<b>0</b>	<b>7,029,419</b>	<b>7,348,643</b>	<b>7,348,643</b>

\* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).



**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>						
Description (Enter Whole Dollars)	Account No	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education
<b>Cash Basis Fund Balance as of July 1, 2022</b>		281,256			15,553	
<b>RECEIPTS:</b>						
Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100, 80	472,382	53,021			
Earnings on Investments	10, 20, 40, 50 or 60-1500, 80	5,103				
Drivers' Education Fees	10-1970					8,350
School Facility Occupation Tax Proceeds	30 or 60-1983				14,312	
Driver Education	10 or 20-3370					14,041
Other Receipts (Describe & Itemize)	--	0				
Sale of Bonds	10, 20, 40 or 60-7200					
<b>Total Receipts</b>		477,485	53,021	0	14,312	22,391
<b>DISBURSEMENTS:</b>						
Instruction	10 or 50-1000		53,021			22,391
Facilities Acquisition & Construction Services	20 or 60-2530					
Tort Immunity Services	80	436,503				
<b>DEBT SERVICE</b>						
Debt Services - Interest on Long-Term Debt	30-5200					
Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
Debt Services Other (Describe & Itemize)	30-5400					
<b>Total Debt Services</b>					0	
Other Disbursements (Describe & Itemize)	--					
<b>Total Disbursements</b>		436,503	53,021	0	0	22,391
<b>Ending Cash Basis Fund Balance as of June 30, 2023</b>		322,238	0	0	29,865	0
<b>Reserved Cash Balance</b>	714				29,865	
<b>Unreserved Cash Balance</b>	730	322,238	0	0	0	0

**SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup>**

Yes  No  Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?  
 If yes, list in the aggregate the following:

Total Claims Payments:	436,503
Total Reserve Remaining:	322,238

*In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.*

<b>Expenditures:</b>	
Workers' Compensation Act and/or Workers' Occupational Disease Act	69,863
Unemployment Insurance Act	0
Insurance (Regular or Self-Insurance)	0
Risk Management and Claims Service	94,780
Judgments/Settlements	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	264,035
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
Legal Services	7,825
Principal and Interest on Tort Bonds	0
Other -Explain on Itemization 44 tab	0
<b>Total</b>	0
<b>G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0</b>	<b>OK</b>

Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.  
 55 ILCS 5/5-1006.7



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998	20,227							20,227
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998								0
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998								0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998								0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998								0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998								0
(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998		1,368						1,368
<b>Total Revenue Section B</b>		<b>326,922</b>	<b>0</b>		<b>0</b>	<b>6,996</b>	<b>0</b>		<b>333,918</b>

**Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue**

Total Other Federal Revenue (Section A plus Section B)	4998	371,007	0	0	6,996	0	0	378,003
Total Other Federal Revenue from Revenue Tab	4998	371,007	0	0	6,996	0	0	378,003
Difference (must equal 0)		0	0	0	0	0	0	0
Error must be corrected before submitting to ISBE		OK	OK	OK	OK	OK	OK	OK

**Part 2: CARES, CRRSA, and ARP EXPENDITURES**

Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:		DISBURSEMENTS								
ESSER I EXPENDITURES (CARES)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0			0		0
Expenditure Section B:		DISBURSEMENTS								
ESSER II EXPENDITURES (CRRSA)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

GEER I EXPENDITURES (CARES)		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>FUNCTION</b>										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000	15,992								15,992
SUPPORT SERVICES Total Expenditures	2000	7,993								7,993
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0			0		0
<b>Expenditure Section C:</b>										
<b>GEER I EXPENDITURES (CARES)</b>		-----DISBURSEMENTS-----								
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>FUNCTION</b>										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0			0		0
<b>Expenditure Section D:</b>										
<b>GEER II EXPENDITURES (CRRSA)</b>		-----DISBURSEMENTS-----								
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>FUNCTION</b>										
1. List the total expenditures for the Functions 1000 and 2000 below										









**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>	0	0	0				0		0
<b>Expenditure Section K:</b>										
<b>Other CARES Act Expenditures (not accounted for above)</b>		DISBURSEMENTS								
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>FUNCTION</b>										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>	0	0	0				0		0
<b>Expenditure Section L:</b>										
<b>Other CRRSA Expenditures (not accounted for above)</b>		DISBURSEMENTS								
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>FUNCTION</b>										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000								0	
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0	0	0			0		0	
<b>Expenditure Section M:</b>			-----DISBURSEMENTS-----								
<b>Other ARP Expenditures (not accounted for above)</b>			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
FUNCTION											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures	1000										0
SUPPORT SERVICES Total Expenditures	2000										0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)	2530										0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
FOOD SERVICES (Total)	2560										0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0				0		0
<b>Expenditure Section N:</b>			-----DISBURSEMENTS-----								
<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
FUNCTION											
INSTRUCTION	1000		124,609	33,687	2,021	3,083	0	0	0		163,400
SUPPORT SERVICES	2000		76,204	19,506	18,380	4,053	35,245	0	0		153,388
Facilities Acquisition and Construction Services (Total)	2530		0	0	0	0	0	0	0		0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540		0	0	0	0	35,245	0	0		35,245
FOOD SERVICES (Total)	2560		0	0	0	0	0	0	0		0
<b>TOTAL EXPENDITURES</b>											
Functions 1000 & 2000 total											316,788
<b>Expenditure Section O:</b>			-----DISBURSEMENTS-----								
<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
FUNCTION											
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				13,095	3,294	0		0		16,389

**SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION**

Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2022	Add: Additions July 1, 2022 thru June 30, 2023	Less: Deletions July 1, 2022 thru June 30, 2023	Cost Ending June 30, 2023	Life In Years	Accumlated Depreciation Beginning July 1, 2022	Add: Depreciation Allowable July 1, 2022 thru June 30, 2023	Less: Depreciation Deletions July 1, 2022 thru June 30, 2023	Accumulated Depreciation Ending June 30, 2023	Ending Balance Undepreciated June 30, 2023
<b>Works of Art &amp; Historical Treasures</b>	<b>210</b>				0					0	0
<b>Land</b>	<b>220</b>										
Non-Depreciable Land	221	298,234			298,234						298,234
Depreciable Land	222				0	50				0	0
<b>Buildings</b>	<b>230</b>										
Permanent Buildings	231	22,737,843			22,737,843	50	8,674,678	421,195		9,095,873	13,641,970
Temporary Buildings	232				0	20				0	0
Improvements Other than Buildings (Infrastructure)	240	3,943,630	124,216		4,067,846	20	951,745	200,286		1,152,031	2,915,815
<b>Capitalized Equipment</b>	<b>250</b>										
10 Yr Schedule	251	1,221,581	193,944	203,405	1,212,120	10	615,953	149,883	203,405	562,431	649,689
5 Yr Schedule	252	1,068,280	462,582	186,839	1,344,023	5	832,179	128,316	186,839	773,656	570,367
3 Yr Schedule	253	92,632	26,539		119,171	3	63,847	17,181		81,028	38,143
<b>Construction in Progress</b>	<b>260</b>				0	--					0
<b>Total Capital Assets</b>	<b>200</b>	<b>29,362,200</b>	<b>807,281</b>	<b>390,244</b>	<b>29,779,237</b>		<b>11,138,402</b>	<b>916,861</b>	<b>390,244</b>	<b>11,665,019</b>	<b>18,114,218</b>
<b>Non-Capitalized Equipment</b>	<b>700</b>				0	10		0			
<b>Allowable Depreciation</b>								<b>916,861</b>			

**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)**

*This schedule is completed for school districts only.*

<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>	<u>Amount</u>
<b>OPERATING EXPENSE PER PUPIL</b>			
<b>EXPENDITURES:</b>			
ED	Expenditures 16-24, L116	Total Expenditures	\$ 9,127,413
O&M	Expenditures 16-24, L155	Total Expenditures	995,903
DS	Expenditures 16-24, L178	Total Expenditures	894,438
TR	Expenditures 16-24, L214	Total Expenditures	1,241,558
MR/SS	Expenditures 16-24, L292	Total Expenditures	345,572
TORT	Expenditures 16-24, L422	Total Expenditures	436,503
<b>Total Expenditures</b>			<b>\$ 13,041,387</b>
<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>			
TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0
TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0
TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0
TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0
O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)	0
O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0
O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through	0
O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary	0
O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education	0
ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs	112,972
ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K	0
ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs	13,820
ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition	0
ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition	0
ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	449,399
ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0
ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition	0
ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition	0
ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition	0
ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition	0
ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition	0
ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services	38,887
ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units	228,568
ED	Expenditures 16-24, L116, Col G	- Capital Outlay	127,035
ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	0
O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services	0
O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units	0
O&M	Expenditures 16-24, L155, Col G	- Capital Outlay	114,657
O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	0
DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units	0
DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	585,771
TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services	0
TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	0
TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	108,025
TR	Expenditures 16-24, L214, Col G	- Capital Outlay	485,871
TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0
MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	6,026
MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	0
MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0
MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0
MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	633
MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services	4,089
MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs	0
Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K	0
Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs	0
Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition	0
Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition	0
Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition	0
Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition	0
Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition	0
Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition	0
Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition	0
Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition	0
Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
Tort	Expenditures 16-24, L387, Col K - (G+I)	3000 Community Services	0

**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)**

*This schedule is completed for school districts only.*

<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>	<u>Amount</u>
Tort	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L422, Col G	- Capital Outlay	33,094
Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment	0
<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>			<b>\$ 2,308,847</b>
<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>			<b>10,732,540</b>
<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023</b>			<b>859.89</b>
<b>Estimated OEPP (Line 97 divided by Line 98)</b>			<b>\$ 12,481.29</b>

**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)**

*This schedule is completed for school districts only.*

Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount
<b>PER CAPITA TUITION CHARGE</b>			
<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>			
TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$ 0
TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)	4,202
TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 10-15, L75, Col C	1600 Total Food Service	217,055
ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)	57,368
ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks	94,431
ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)	0
ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks	0
ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)	0
ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)	0
ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals	0
ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts	28,006
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts	2,029
ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)	0
ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education	258,364
ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education	20,738
ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed	0
ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast	575
ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative	0
ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education	14,041
ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation	318,286
ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy	0
ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success	0
ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools	0
O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects	50,000
ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources	0
ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt	0
ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V	0
ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service	223,042
ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I	109,558
ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV	0
ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through	213,084
ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board	0
ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 10-15, L222, Col C,D,G	4700 Total CTE - Perkins	0
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments	0
ED	Revenues 10-15, L256, Col C	4901 Race to the Top	0
ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant	0
ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)	0
ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLP)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality	0
ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities	0
ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach	11,621
ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program	27,232
ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)	378,003
Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses	(44,085)
ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **	405,993
ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **	0
<b>Total Deductions for PCTC Computation Line 104 through Line 193</b>			<b>\$ 2,389,543</b>
<b>Net Operating Expense for Tuition Computation (Line 97 minus Line 195)</b>			<b>8,342,997</b>
<b>Total Depreciation Allowance (from page 36, Line 18, Col I)</b>			<b>916,861</b>
<b>Total Allowance for PCTC Computation (Line 196 plus Line 197)</b>			<b>9,259,858</b>
<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023</b>			<b>859.89</b>
<b>Total Estimated PCTC (Line 198 divided by Line 199) * \$</b>			<b>10,768.65</b>

**\*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.**  
**\*\*Go to the Evidence-Based Funding Distribution Calculation webpage.**

Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. **Please enter "0" if the district does not have allocations for lines 192 and 193.**





**ESTIMATED INDIRECT COST DATA**

**ESTIMATED INDIRECT COST RATE DATA**

**SECTION I**

**Financial Data To Assist Indirect Cost Rate Determination**

*(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)*

**ALL OBJECTS EXCLUDE CAPITAL OUTLAY.** With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

**Support Services - Direct Costs**

Direction of Business Support Services (10, 50, and 80 -2510)	
Fiscal Services (10, 50, & 80 -2520)	
Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)	
Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>	202,783
Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).	66,571
Internal Services (10, 50, and 80 -2570)	
Staff Services (10, 50, and 80 -2640)	
Data Processing Services (10, 50, & 80 -2660)	

**SECTION II**

**Estimated Indirect Cost Rate for Federal Programs**

	Function	Restricted Program		Unrestricted Program	
		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
<b>Instruction</b>	1000		6,734,965		6,734,965
<b>Support Services:</b>					
Pupil	2100		466,500		466,500
Instructional Staff	2200		346,288		346,288
General Admin.	2300		370,861		370,861
School Admin	2400		665,445		665,445
<b>Business:</b>					
Direction of Business Spt. Srv.	2510	0	0	0	0
Fiscal Services	2520	92,269	0	92,269	0
Oper. & Maint. Plant Services	2540		999,466	999,466	0
Pupil Transportation	2550		692,470		692,470
Food Services	2560		181,211		181,211
Internal Services	2570	0	0	0	0
<b>Central:</b>					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		7,325		7,325
Staff Services	2640	0	0	0	0
Data Processing Services	2660	167,786	0	167,786	0
<b>Other:</b>	2900		70,018		70,018
<b>Community Services</b>	3000		42,976		42,976
<b>Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)</b>			(374,452)		(374,452)
<b>Total</b>		260,055	10,203,073	1,259,521	9,203,607
		<b>Restricted Rate</b>		<b>Unrestricted Rate</b>	
		Total Indirect Costs:	260,055	Total Indirect Costs:	1,259,521
		Total Direct Costs:	10,203,073	Total Direct Costs:	9,203,607
		<b>= 2.55%</b>		<b>= 13.69%</b>	

**REPORT ON SHARED SERVICES OR OUTSOURCING**

School Code, Section 17-1.1 (Public Act 97-0357)

Fiscal Year Ending June 30, 2023

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.

Deer Creek-Mackinaw CUSD 701  
53090701026

53-090-7010-26\_AFR22 Deer Creek-Mackinaw CUSD 701

<input type="checkbox"/> <i>Check box if this schedule is not applicable.....</i>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget <span style="float: right;">➔</span>				
<b>Service or Function ( Check all that apply )</b>			<b>Barriers to Implementation</b>	(Limit text to 200 characters, for additional space use line 33 and 38)
Curriculum Planning				
Custodial Services				
Educational Shared Programs				
Employee Benefits				
Energy Purchasing				
Food Services				
Grant Writing				
Grounds Maintenance Services				
Insurance				
Investment Pools				
Legal Services				
Maintenance Services				
Personnel Recruitment				
Professional Development				
Shared Personnel				
Special Education Cooperatives	X	X		Tazewell-Mason Cty SpEd District
STEM (science, technology, engineering and math) Program Offerings	X	X		Tremont School District 702
Supply & Equipment Purchasing	X	X		Tazewell-Mason Cty SpEd District
Technology Services				
Transportation				
Vocational Education Cooperatives	X	X		Tazewell-Mason Cty SpEd District
All Other Joint/Cooperative Agreements				
Other				

Additional space for Column (D) - Barriers to Implementation:

Additional space for Column (E) - Name of LEA :

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Deer Creek-Mackinaw CUSD 701  
 RCDT Number: 53090701026

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023				Budgeted Expenditures, Fiscal Year 2024			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	187,041		30,207	217,248	194,995		31,352	226,347
2. Special Area Administration Services	2330	8,594		0	8,594	11,425			11,425
3. Other Support Services - School Administration	2490	369		0	369				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
<b>8. Totals</b>		196,004	0	30,207	226,211	206,420	0	31,352	237,772
<b>9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)</b>									5%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023.  
 I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
*Signature of Superintendent*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Contact Name (for questions)*

\_\_\_\_\_  
*Contact Telephone Number*

**If line 9 is greater than 5% please check one box below.**

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.  
<https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

Page 11	1790 - Educational - Other District/School Activity Revenue		
	School fees and fines	\$	6,023
	Pavers		800
	Refunds and reimbursements		5,548
		\$	<u>12,371</u>
Page 15	4998 - Educational - Other Restricted Revenue from Federal Sources		
	ESSER II	\$	61,074
	ESSER III		288,338
	ESSER ID		20,227
	ROE Capacity Builders		1,368
			<u>371,007</u>
	4998 - MR/SS - Other Restricted Revenue from Federal Sources		
	ESSER II	\$	6,996
Page 16	2190-100 - Educational - Other Support Services - Pupils		
	Occupational Therapist	\$	68,643
	Crossing Guard		3,660
		\$	<u>72,303</u>
	2190-200 - Educational - Other Support Services - Pupils		
	Insurance - Occupational Therapist	\$	8,061
Page 17	2900-400 - Educational - Other Support Services		
	Homeless supplies	\$	155
Page 19	5400-300 - Debt Service - Other/Fees		
	Bond agent fees	\$	636
Page 20	2190-200 - MR/SS - Other Support Services - Pupils		
	Occupational Therapist	\$	9,156
	Crossing Guard		508
		\$	<u>9,664</u>
Page 22	2190-300 - Tort - Other Support Services		
	School Resource Officer	\$	35,507
Page 23	2900-300 - Tort - Other Support Services		
	Worker Compensation Insurance	\$	69,863
Page 26	New Bus Leases reported as Other Financing Source on Pg 7	\$	416,332
Page 19	Debt Services - Payments on Principal on Long Term Debt	\$	585,771
Page 20	Debt Services - Transportation		108,025
Page 26	Retired Debt Total	\$	<u>693,796</u>

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- <sup>13</sup> GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

DEER CREEK-MACKINAW COMMUNITY UNIT SCHOOL DISTRICT NO. 701  
TAZEWELL COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Deer Creek-Mackinaw Community Unit School District No. 701 follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide. The following is a summary of the significant accounting policies.

A. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

Component Units

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are, therefore, excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity that would exercise such oversight as to result in the District being considered a component unit of the entity.

B. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

### Governmental Funds

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations & Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in other funds. Lease and Special Education tax levies are included in these funds. Activity Funds are used to account for assets held by the District on behalf of the beneficiaries that the District also has administrative or direct financial involvement. These assets are reported in the District's General Fund.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The Transportation Fund and the Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Service Fund, Capital Projects Fund, or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Tort Fund accounts for financial resources held by the District to be used for tort immunity and judgment purposes.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Fire Prevention & Safety Fund and Capital Projects Fund are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

### Fiduciary Funds

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

### Governmental and Expendable Trust Funds – Measurement and Focus

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.



General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District does not maintain a formal capitalization policy, but does follow the applicable grant guidelines.

No depreciation has been provided on fixed assets in these financial statements. The Illinois State Board of Education’s Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$916,861, which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$11,665,019. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method.

The estimated useful lives are as follows:

Depreciable Land	50 years
Buildings	
Permanent	50 years
Temporary	20 years
Infrastructure Improvements other than Building	20 years
Capitalized Equipment	3-10 years

Long term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenue received, and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting, under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received.

In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from the sale of bonds, and long-term notes, when applicable, are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

#### D. Budgets and Budgetary Accounting

The budget for all governmental fund types and the expendable trust fund is prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. The budget was adopted on September 22, 2022.

For each fund, total fund expenditures may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget by the same procedures required of its original adoption.

#### E. Cash and Cash Equivalents

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit (savings) accounts. Cash equivalents include amounts in time deposits, and other investments, with original maturities of less than 90 days.

#### F. Investments

Investments are stated at cost or amortized cost, which approximates market. The District, under 30 ILCS 235/2, may legally invest in all securities guaranteed by the full faith and credit of the United States, as well as interest-bearing savings accounts, certificates of deposit, and

time deposits constituting direct obligations of banks insured by FDIC and savings and loan associations insured by FSLIC. The District may also invest in short-term obligations of the Federal National Mortgage Association, The Public Treasurer's Investment Pool, as well as all interest-bearing obligations of the State of Illinois.

G. Inventories

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

H. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables." Amounts owed as a result of goods sold or services rendered are referred to as "due to/from." Amounts owed as a result of a loan are referred to as "loan to/from."

I. Fund Balances

According to Government Auditing Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

J. Subsequent Events

The District has evaluated subsequent events through October 20, 2023, the date which the financial statements were available to be issued.

NOTE 2. DEPOSITS AND INVESTMENTS

Custodial Credit Risk Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned. All amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by: (1) securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch, (2) mortgages, (3) letters of credit issued by a Federal Home Loan Bank, or (4) loans covered by a State Guaranty under the Illinois Farm Development Act. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

The District’s investment policy states the preferred method for safekeeping of collateral is to have securities registered in the District’s name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board’s Statement III, Category I, the highest recognized safekeeping procedures.

At June 30, 2023, the carrying amount of the Districts deposits with financial institutions and a local government investment pool, which includes demand deposits, savings accounts, Illinois Funds and certificates of deposit, was \$8,010,311. The bank balance was \$8,279,536. As of June 30, 2023, the District’s bank balances were exposed to custodial credit risk as follows (carrying amounts are presented as additional information only):

	Carrying Amount	Bank Balance
Risk Class #1	\$8,010,311	\$7,293,091
Risk Class #2	-	-
Risk Class #3	-	-
Risk Class #4	-	-

Risk Class #1 includes deposits that are insured or are collateralized with securities held by an independent financial institution.

Risk Class #2 includes deposits that are uninsured and collateralized with securities held by the pledging financial institution.

Risk Class #3 includes deposit that are uninsured and collateralized with securities held by the pledging financial institution’s trust department or agent, but not in the District’s name.

Risk Class #4 includes deposits that are uninsured and uncollateralized.

#### Custodial Credit Risk Investments

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities in the possession of an outside party.

#### Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The District has no specific investment policy other than to be in compliance with the School Code.

Investment Type	Book Value	Fair Value	Investment Maturities (in Years)			
			Less than 1	1-5	6-10	More than 10
Certificates of Deposit	\$ 6,366,235	\$ 6,366,235	\$ 6,366,235	\$ -	\$ -	\$ -

### Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The District places no limit on the amount the District may invest in any one issuer.

Certificate of Deposit	
First Security Bank	\$ 6,366,235

At June 30, 2023, the depository bank used by the District established an \$11,000,000 letter of credit with the Federal Home Loan Bank of Chicago to secure the District's deposits and investments in excess of the amount insured by the FDIC.

### Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result for changes in foreign currency exchange rates. The District had no foreign currency risk as of June 30, 2023.

### Reconciliation

A reconciliation of cash and investments as shown on the combined balance sheet follows:

Petty Cash	\$ 50
Carrying Amount of Deposits	<u>8,010,311</u>
	<u>\$ 8,010,361</u>
Cash and Cash Equivalents	\$ 1,644,126
Investments	<u>6,366,235</u>
	<u>\$ 8,010,361</u>

### NOTE 3. PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on July 1 and September 1. The District receives significant distribution of tax receipts approximately one month after these due dates. The tax levy for collections received in fiscal year end June 30, 2023 was passed December 16, 2021.

The Property Tax Extension Limitation Law of the State of Illinois, as amended (PTELL), limits the amount of annual increase in property taxes to be extended for certain Illinois non-home rule units of government, including this district. In general, the PTELL restricts the amount of a property tax extension increase to the lesser of 5% of the percentage increase in the Consumer Price Index for

Urban Consumers during the preceding calendar year. Tax levies may also be increased due to assessed valuation increases from new construction, referendum approval, and consolidation of local government units. The effect of PTELL is to limit the growth of the amount of property taxes that can be extended for a taxing body. The District is not subject to PTELL.

The following are the tax rate applicable to the various levies per \$100 of assessed valuation.

Tazewell	Limit	Actual	
		2022 Levy	2021 Levy
Assessed Valuation		\$ 134,533,723	\$ 127,685,802
Education	3.1500	3.15000	3.15000
Operations & Maintenance	.5000	.50000	.50000
Bond and Interest	None	.61765	.64267
Transportation System	.2000	.20000	.20000
IMRF	None	.07861	.08514
Social Security	None	.16151	.16575
Working Cash	.0500	.05000	.05000
Tort Judgments	None	.35374	.35636
Special Education	.0400	.04000	.04000
Fire Prevention	.0500	.05000	.05000
Lease	.0500	.05000	.05000
Prior Year Adjustment	None	.00000	.01350
		5.25151	5.30342
Woodford	Limit	2022 Levy	2021 Levy
Assessed Valuation		\$ 5,400,187	\$ 5,048,123
Education	3.1500	3.1500	3.1500
Building	.5000	.5000	.5000
Bond and Interest	None	.6116	.6427
Transportation	.2000	.2000	.2000
IMRF	None	.0787	.0852
Social Security	None	.1616	.1658
Working Cash	.0500	.0500	.0500
Liability Insurance	None	.3538	.3564
Special Education	.0400	.0400	.0400
Fire Prevention/Safety	.0500	.0500	.0500
Lease	.0500	.0500	.0500
		5.2457	5.2901

The District is limited under the School Code to aggregate indebtedness of 13.8% of assessed valuation.

#### NOTE 4. FUND BALANCE REPORTING

##### A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually obligated to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

##### B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

###### 1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

###### 2. Lease Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$6,216. This balance is included in the financial statements as Reserved in the Education Fund.

###### 3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational Operations & Maintenance and Transportation funds. At June 30, 2023, revenue received for operations and maintenance purposes was not expended in the current year, resulting in a restricted fund balance of \$50,000.

###### 4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational fund. At June 30, 2023, expenditures disbursed exceeded revenue received from federal grants.

5. Municipal Retirement/Social Security  
Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in restricted fund balance for Municipal Retirement and Social Security of \$222,223 and \$75,884, respectively and interest received totaling \$61,730.
6. Donations  
Cash received from donations and the related cash disbursements have been included in the Educational and Operations & Maintenance Funds. At June 30, 2023, revenue received from donations exceeded expenditures disbursed for those specific purposes, resulting in a restricted balance of \$295,544. This balance is included in the financial statements as Reserved in the Educational Fund and Operations & Maintenance Fund.
7. School Facilities Tax  
Cash receipts and the related cash disbursements of this restricted tax are accounted for in the Capital Projects fund. Revenue received for this purpose was not expended in the current year, resulting in a restricted fund balance of \$29,865. This balance is included in the financial statements as Reserved in the Capital Projects Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2023, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2023, amounted to \$904,100. This amount is shown as Unreserved in the Educational Fund.

Vacation pay is considered to be an expenditure in the year paid. Eligible administrators and support staff receive vacation pay. At June 30, 2023, the estimated unused vacation pay liability is \$21,800. This amount is shown as Unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.



E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operation and Maintenance, and Working Cash Funds.

F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements Reserved	Financial Statements Unreserved
Educational	\$ -	\$ 301,458	\$ 925,900	\$ -	\$ 3,272,052	\$ 301,458	\$ 4,197,952
Operations & Maintenance	-	50,303	-	-	535,824	50,303	535,824
Debt Service	-	179,893	-	-	-	-	179,893
Transportation	-	462,303	-	-	-	-	462,303
Municipal Retirement	-	359,837	-	-	-	-	359,837
Capital Projects	-	32,288	-	-	-	29,865	2,423
Working Cash	-	-	-	-	1,346,333	-	1,346,333
Tort Liability	-	322,238	-	-	-	-	322,238
Fire Prevention and Safety	-	221,932	-	-	-	-	221,932

NOTE 5. GENERAL FIXED ASSETS ACCOUNT GROUP

A summary of changes in general fixed assets follows:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023
Land	\$ 298,234	\$ -	\$ -	\$ 298,234
Buildings	22,737,843	-	-	22,737,843
Improvements	3,943,630	124,216	-	4,067,846
Equipment	1,185,223	191,327	203,405	1,173,145
Transportation equipment	816,768	72,789	186,839	702,718
Transportation equipment under capital lease	347,501	416,332	-	763,833
Cafeteria equipment	33,001	2,617	-	35,618
	<u>\$ 29,362,200</u>	<u>\$ 807,281</u>	<u>\$ 390,244</u>	<u>\$ 29,779,237</u>

NOTE 6. CHANGES IN GENERAL LONG TERM DEBT ACCOUNT GROUP

The changes in the District's general long term debt for the year ended June 30, 2023 are as follows:

	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023
<b>Bonds:</b>				
2017A Refunding	\$ 2,430,000	\$ -	\$ 545,000	\$ 1,885,000
2017B Construction	5,655,000	-	-	5,655,000
<b>Capitalized Leases -</b>				
Buses	208,359	416,332	108,025	516,666
Copiers	83,201	-	40,771	42,430
	<u>\$ 8,376,560</u>	<u>\$ 416,332</u>	<u>\$ 693,796</u>	<u>\$ 8,099,096</u>
<b>Total</b>	<u>\$ 8,376,560</u>	<u>\$ 416,332</u>	<u>\$ 693,796</u>	<u>\$ 8,099,096</u>

A. Bonds

Fiscal Year	Refunding Bonds issued December 2017				Construction Bonds issued December 2017			
	%	Principal	Interest	Total	%	Principal	Interest	Total
2024	4.000	\$ 570,000	\$ 59,531	\$ 629,531		\$ -	\$ 226,200	\$ 226,200
2025	4.000	590,000	36,331	626,331		-	226,200	226,200
2026	4.000	400,000	16,531	416,531	4.000	215,000	221,900	436,900
2027	2.625	325,000	4,266	329,266	4.000	315,000	211,300	526,300
2028		-	-	-	4.000	665,000	191,700	856,700
2029		-	-	-	4.000	690,000	164,600	854,600
2030		-	-	-	4.000	720,000	136,400	856,400
2031		-	-	-	4.000	745,000	107,100	852,100
2032		-	-	-	4.000	780,000	76,600	856,600
2033		-	-	-	4.000	810,000	44,800	854,800
2034		-	-	-	4.000	715,000	14,300	729,300
		<u>\$1,885,000</u>	<u>\$ 116,659</u>	<u>\$ 2,001,659</u>		<u>\$ 5,655,000</u>	<u>\$ 1,621,100</u>	<u>\$ 7,276,100</u>

B. Leases

The District has capital leases to purchase buses. The original cost of leases were \$763,833 and accumulated depreciation of \$240,132. Payments consist of 5 payments due annually starting July 15, 2020, and final payment due October 1, 2027.

The future minimum lease payments are as follows:

	Principal	Interest	Total
2024	\$ 151,003	\$ 14,403	\$ 165,406
2025	150,105	15,302	165,407
2026	81,843	9,562	91,405
2027	85,357	6,050	91,407
2028	48,358	2,273	50,631
	<u>\$ 516,666</u>	<u>\$ 47,590</u>	<u>\$ 564,256</u>

The District has also entered into a capital lease agreement for copiers with an original term of 5 years. The cost of equipment is estimated to be \$122,376 and accumulated depreciation of \$81,563. The remaining payments using a 3% effective rate are as follows:

The future minimum lease payments are as follows:

	Principal	Interest	Total
2024	\$ 42,430	\$ 925	\$ 43,355

The capital leases and loans are reported as other long-term debt in the General Long-Term Debt Account Group. The District uses the Debt Service fund to repay copier leases and the Transportation Fund to repay bus leases.

Legal Debt Limit

Section 5/19-1 of the Illinois School Code limits the amount of qualify debt of the District to 13.8% of the latest equalized assessed value.

The estimated legal debt margin of the District at June 30, 2023, was calculated as follows:

Legal Debt Limit	\$ 19,310,880
Less Qualifying Debt	<u>8,099,096</u>
Legal Debt Margin	<u>\$ 11,211,784</u>

NOTE 7. RETIREMENT PLANS

The School District participates in three retirement systems: the Teachers' Retirement System of the State of Illinois (TRS), the Illinois Municipal Retirement Fund (IMRF) and Social Security. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2023, was \$406,883.

Teachers' Retirement System of the State of Illinois

*Plan description*

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

*Benefits provided*

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

### *Contributions*

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On behalf contributions to TRS.** The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2023, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$3,111,319 in pension contributions from the state of Illinois.

**2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were \$32,012 and are deferred because they were paid after the June 30, 2023, measurement date.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2022, salaries totaling \$256,127 were paid from federal and special trust funds that required employer contributions of \$26,868. These contributions are deferred because they were paid after the June 30, 2022, measurement date.

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree’s final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the employer paid nothing to TRS for employer contributions due on salary increases in excess of 6 percent and nothing for sick leave days granted in excess of the normal annual allotment.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state’s support and total are for disclosure purposes only. The District follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide, the liability is not recognized on the financial statements.

The amount disclosed by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District follows below:

District’s proportionate share of the net pension liability	\$ 456,620
State’s proportionate share of the net pension liability associated with the District	<u>39,608,743</u>
Total	<u>\$ 40,065,363</u>

The District utilizes the cash basis of accounting and therefore, does not report its proportionate share of the net pension liability on the statement of assets and liabilities arising from cash transactions.

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022. The District’s proportion of the net pension liability was based on the District’s share of contributions to TRS for the measurement year ended June 30, 2022, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2022, the District’s proportion was 0.000545 percent, which was a decrease of 0.000047 from its proportion measured as of June 30, 2021.

If the District were on the accrual basis of accounting at June 30, 2023, the District would have recognized pension revenue of \$8,860 for support provided by the state. At June 30, 2023, the District would have reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 918	\$ 2,518
Net differences between projected and actual earnings on pension plan investments	418	-
Changes of assumptions	2,105	872
Changes in proportion and differences between District contributions and proportionate share of contributions	-	103,755
	<hr/> 3,441	<hr/> 107,145
District contributions subsequent to measurement date	32,012	-
	<hr/>	<hr/>
Total	<u>\$ 35,453</u>	<u>\$ 107,145</u>

\$35,453 would have been reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized on the accrual method as pension expense as follows in these reporting years:

Year ended June 30:	
2025	\$ (62,745)
2025	(17,649)
2026	(17,134)
2027	(3,120)
2028	(3,056)

*Actuarial assumptions*

The total pension liability in the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	Varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2022 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2021 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	16.3%	5.73%
U.S equities small/mid cap	1.9	6.78
International equities developed	14.1	6.56
Emerging market equities	4.7	8.55
U.S bonds core	6.9	1.15
Cash equivalents	1.2	(0.32)
TIPS	0.5	0.33
International debt developed	1.2	6.56
Emerging international debt	3.7	3.76
Real estate	16.0	5.42
Private debt	12.5	5.29
Hedge funds	4.0	3.48
Private equity	15.0	10.04
Infrastructure	2.0	5.86
Total	<u>100.0%</u>	

#### *Discount rate*

At June 30, 2022, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2021, rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2022, was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.



*Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate*

The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
District’s proportionate share of the net pension liability	\$ 558,450	\$ 456,620	\$ 372,179

*TRS fiduciary net position*

Detailed information about TRS’s fiduciary net position as of June 30, 2022, is available in the separately issued TRS Comprehensive *Annual Financial Report*.

Illinois Municipal Retirement Fund

The District’s defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

*Benefits Provided*

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Employees Covered by Benefit Terms*

As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	38
Inactive plan members entitled to but not yet receiving benefits	76
Active plan members	<u>72</u>
Total	<u><u>186</u></u>

*Contributions*

As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s annual contribution rate for calendar year 2022 was 7.18%. For the fiscal year ended 2023, the District contributed \$119,894 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Net Pension Liability*

The District’s net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Since the District follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide, the liability is not recognized on the financial statements.

*Actuarial Assumptions*

The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was 5 year smoothed Market Value; 20% corridor.

- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- The IMRF-specific rates for **Mortality** used fully generational projection scale MP-2017 (base year 2015)
  - For **Non-disabled retirees** were developed from the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
  - For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
  - For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	35.5%	6.50%
International Equities	18.0%	7.60%
Fixed Income	25.5%	
Real Estate	10.5%	6.20%
Alternative Investments	9.5%	6.25-9.90%
Cash Equivalents	1.0%	
Total	100.0%	

*Single Discount Rate*

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2022. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

*Changes in the Net Pension Liability*

	Total Pension Liability <u>(A)</u>	Plan Net Position <u>(B)</u>	Net Pension Liability <u>(A) - (B)</u>
Balances at December 31, 2021	\$ 7,510,359	\$ 8,702,429	\$ (1,192,070)
Changes for the year:			
Service Cost	178,504	-	178,504
Interest on the Total Pension Liability	539,740	-	539,740
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	92,853	-	92,853
Changes of Assumptions	-	-	-
Contributions - District	-	136,468	(136,468)
Contributions - Employees	-	85,531	(85,531)
Net Investment Income	-	(1,049,472)	1,049,472
Benefit Payments, including Refunds of Employee Contributions	(309,850)	(309,850)	-
Other (Net Transfer)	-	(2,078)	2,078
Net Changes	501,247	(1,139,401)	1,640,648
Balances at December 31, 2022	<u>\$ 8,011,606</u>	<u>\$ 7,563,028</u>	<u>\$ 448,578</u>

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<u>1% Decrease</u> (6.25%)	<u>Current Discount</u> <u>Rate</u> (7.25%)	<u>1% Higher</u> (8.25%)
Net Pension	\$ 1,399,477	\$ 448,578	\$ (310,794)

*Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions*

If the District were on the accrual basis of accounting at June 30, 2022, the District would have recognized pension expense of \$103,830. If the District was on the accrual basis of accounting at June 30, 2023, the District would have reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between expected and actual experience	\$ 68,395	\$ 45,796
Changes of assumptions	-	22,147
Net difference between projected and actual earnings on pension plan investments	<u>1,341,710</u>	<u>736,832</u>
Total deferred amounts to be recognized in pension expense in future periods	1,410,105	804,775
<i>Pension contributions made subsequent to the measurement date</i>	<u>50,683</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 1,460,788</u>	<u>\$ 804,775</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31</u>	<u>Net Deferred Outflows of Resources</u>
2023	\$ (52,898)
2024	108,866
2025	213,936
2026	<u>335,426</u>
Total	<u>\$ 605,330</u>

Social Security

Employees not qualifying for coverage under the Teachers' Retirement System are covered under Social Security. The District paid \$228,109 of social security contributions for the year ended June 30, 2023.

## NOTE 8. OTHER POST-EMPLOYMENT BENEFITS

The District participates in two Post Employment benefit plans other than pensions. The two plans are the Teachers' Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

### Teacher Health Insurance Security Fund

#### *Plan description*

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provision of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

**On behalf contributions to THIS.** The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to cover the actuarial costs to the THIS Fund that are not covered by contributions from active members which were .90 percent of pay during the year ended June 30, 2023. State of Illinois contributions were \$49,675, and the District recognized revenue and expenditures of this amount during the year.

**Employer contributions.** The District also makes contributions to the THIS fund. The District THIS fund contribution was 0.67 percent during the year ended June 30, 2023. For the year ended June 30, 2022, the District paid \$36,980 to the THIS Fund, which was 100 percent of the required contribution.

The District utilizes the cash basis of accounting and therefore, does not report the net OPEB liability on the statement of assets and liabilities arising from cash transactions.

#### *Further Information on THIS Fund*

The publicly available financial report of the THIS Fund may be obtained on the website of the Illinois Auditor General: <https://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>.

Post-Retirement Health Care Plan

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District’s health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as you-go basis. The unfunded actuarial liability has not been determined as of June 30, 2023.

The contribution requirement of the District may be amended by the School Board. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group, which currently range from \$545 per month for individual coverage to \$1,718 per month for family coverage. Although, with regard to retirees, this amount contains an implied rate subsidy by the District through the blended premium covering all current employees and retirees. There is no actuarial valuation performed to determine the amount of such subsidy. Because the retiree premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

NOTE 9. RISK MANAGEMENT – CLAIMS AND JUDGMENTS

The District is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and other natural disasters.

The District is self-insured for purposes of unemployment insurance. The District is liable to the State of Illinois for any payments made to any of its former employees claiming benefits. Unemployment insurance is recorded as an expense in the year paid. At June 30, 2023, the District estimates there is no significant liability for unpaid unemployment insurance claims.

The District carries commercial insurance for all other risks of loss, including workers’ compensation and liability insurance. During the year ended June 30, 2023, there were no significant reductions in insurance coverage. Also, there have been no settlements amounts that have exceeded insurance coverage. The amount of settlements has not exceeded insurance coverage in each of the past three years.

NOTE 10. ACTIVITY AND CONVENIENCE ACCOUNTS

The following summarizes the changes in assets and liabilities of agency funds (student activity) held by the District:

ASSETS	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023
Cash	\$ 184,093	\$ 303,648	\$ 329,829	\$ 157,912
<b>LIABILITIES</b>				
Due to student and other groups	\$ 184,093	\$ 303,648	\$ 329,829	\$ 157,912

#### NOTE 11. JOINT VENTURES

The District, along with other public school districts in Tazewell and Mason counties, is a member of Tazewell-Mason Counties Special Education Association. This association, a joint agreement, was formed for the purpose of providing special education services to eligible students in the member districts. Tuition is paid to the association for services on the basis of the number of program eligible students in the District.

Separate financial statements are available by contacting the Association's office at 300 Cedar Street, Pekin, Illinois 61554.

#### NOTE 12. TAX ANTICIPATION WARRANTS

There were no tax anticipation warrants issued, retired, or outstanding during the fiscal year ended June 30, 2023.

#### NOTE 13. COMMON BANK ACCOUNTS

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

#### NOTE 14. DISBURSEMENTS IN EXCESS OF BUDGET

Actual expenditures exceeded budgeted amounts in the Educational with student activities, Operations & Maintenance, Debt Services, and Transportation Funds for the fiscal year ended June 30, 2023.

#### NOTE 15. DEFICIT FUND BALANCES

As of June 30, 2023, the District did not have a deficit fund balance in any fund.

#### NOTE 16. CONTINGENCIES

The District has received funding from state and federal grants in the current and prior years that is subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to District operations.



**DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION**  
**Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)**

*Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2024 annual budget to be amended to include a Deficit Reduction Plan and narrative.*

The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.

- If the FY2024 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.
- If the Annual Financial Report requires a deficit reduction plan even though the FY2024 budget does not, a completed deficit reduction plan is still required.

**DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only**  
*(All AFR pages must be completed to generate the following calculation)*

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	9,997,789	980,670	842,347	84,137	11,904,943
Direct Expenditures	9,127,413	995,903	1,241,558		11,364,874
Difference	870,376	(15,233)	(399,211)	84,137	540,069
Fund Balance - June 30, 2023	4,341,498	586,127	462,303	1,346,333	6,736,261

**Balanced - no deficit reduction plan is required.**

**DEER CREEK-MACKINAW COMMUNITY UNIT  
SCHOOL DISTRICT NO. 701**

**ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY  
CONSOLIDATED YEAR-END FINANCIAL REPORT**

**FOR THE AUDIT PERIOD OF JULY 1, 2022 TO JUNE 30, 2023**

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>Grantee Name</b>	Deer Creek-Mackinaw CUSD 701
<b>ID Numbers</b>	AUDIT:39471    Grantee:675466    UEI:NKE4M2TT3K97    FEIN:376004704
<b>Audit Period</b>	7/1/2022 - 6/30/2023
<b>Submitted</b>	11/02/2023; Damon Hackett; Superintendent; dhackett@deemack.org; (309) 359-8965
<b>Accepted</b>	
<b>Program Count</b>	14

<b>All Programs Total</b>				
<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Personal Services (Salaries and Wages)	0.00	178,198.00	0.00	178,198.00
Fringe Benefits	0.00	53,192.00	0.00	53,192.00
Travel	0.00	0.00	0.00	0.00
Equipment	0.00	35,243.00	0.00	35,243.00
Supplies	0.00	7,137.00	0.00	7,137.00
Contractual Services	0.00	20,076.00	0.00	20,076.00
Consultant (Professional Services)	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Occupancy - Rent and Utilities	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Telecommunications	0.00	0.00	0.00	0.00
Training and Education	0.00	325.00	0.00	325.00
Direct Administrative Costs	0.00	0.00	0.00	0.00
Miscellaneous Costs	0.00	0.00	15,412,019.00	15,412,019.00
ALN 21.027 CSLFRF	0.00	0.00	0.00	0.00
All Grant Specific Categories	203,089.00	679,055.00	0.00	882,144.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>203,089.00</b>	<b>973,226.00</b>	<b>15,412,019.00</b>	<b>16,588,334.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>203,089.00</b>	<b>973,226.00</b>	<b>15,412,019.00</b>	<b>16,588,334.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	Department Of Healthcare And Family Services (478)
<b>Program Name</b>	Medical Assistance Program (478-00-0251)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
1st Quarter (Jul.-Sept.) Admin. Expenditures	0.00	12,106.00	0.00	12,106.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>12,106.00</b>	<b>0.00</b>	<b>12,106.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Career and Technical Ed Improvement (CTEI): CTE State Leadership - Career Connections (586-18-1014) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	20,738.00	0.00	0.00	20,738.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>20,738.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,738.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Early Childhood Block Grant: Preschool for All 3-5 (586-18-0868)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	132,351.00	0.00	0.00	132,351.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>132,351.00</b>	<b>0.00</b>	<b>0.00</b>	<b>132,351.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Fed. - Sp. Ed. - I.D.E.A. - Flow Through (586-64-0417)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	218,488.00	0.00	218,488.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>218,488.00</b>	<b>0.00</b>	<b>218,488.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application (586-57-0420)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	10,755.00	0.00	10,755.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>10,755.00</b>	<b>0.00</b>	<b>10,755.00</b>



**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Federal Programs - Elementary and Secondary School Emergency Relief Grant (586-62-2402)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	23,985.00	0.00	23,985.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>23,985.00</b>	<b>0.00</b>	<b>23,985.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Federal Programs: ARP - IDEA Consolidated (586-53-2590)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Personal Services (Salaries and Wages)	0.00	6,987.00	0.00	6,987.00
Fringe Benefits	0.00	230.00	0.00	230.00
Supplies	0.00	7,137.00	0.00	7,137.00
Contractual Services	0.00	12,751.00	0.00	12,751.00
Training and Education	0.00	325.00	0.00	325.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>27,430.00</b>	<b>0.00</b>	<b>27,430.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Federal Programs: ARP - LEA American Rescue Plan (586-62-2578) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Personal Services (Salaries and Wages)	0.00	169,843.00	0.00	169,843.00
Fringe Benefits	0.00	52,962.00	0.00	52,962.00
Equipment	0.00	35,243.00	0.00	35,243.00
Contractual Services	0.00	7,325.00	0.00	7,325.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>265,373.00</b>	<b>0.00</b>	<b>265,373.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	National School Lunch Program (586-18-0407)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Revenues-Grant Projects during the Audit Period	0.00	223,042.00	0.00	223,042.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>223,042.00</b>	<b>0.00</b>	<b>223,042.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Non-Cash Commodity Value (586-18-2330) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Revenues-Grant Projects during the Audit Period	0.00	66,571.00	0.00	66,571.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>66,571.00</b>	<b>0.00</b>	<b>66,571.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	School Maintenance Project Grants (586-00-1723) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	50,000.00	0.00	0.00	50,000.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>50,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Title I - Low Income: Improving the Academic Achievement of the Disadvantaged (586-62-0414)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	120,131.00	0.00	120,131.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>120,131.00</b>	<b>0.00</b>	<b>120,131.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders (586-62-0430) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	1,522.00	0.00	1,522.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>1,522.00</b>	<b>0.00</b>	<b>1,522.00</b>



**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Title IVA Student Support and Academic Enrichment (586-62-1588) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	2,455.00	0.00	2,455.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>2,455.00</b>	<b>0.00</b>	<b>2,455.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>Program Name</b>	Other grant programs and activities
---------------------	-------------------------------------

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Personal Services (Salaries and Wages)	0.00	1,368.00	0.00	1,368.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>1,368.00</b>	<b>0.00</b>	<b>1,368.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>Program Name</b>	All other costs not allocated
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<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Miscellaneous Costs	0.00	0.00	15,412,019.00	15,412,019.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>	<b>15,412,019.00</b>	<b>15,412,019.00</b>